

# First State Military Academy Board Meeting Minutes

17 November 2020

Moment of Silence - Quorum present, in-person and Zoom meeting called to order @ 1732

**Board Members Present:** In-Person: S. Kidner; C Martin, L Stapleford, H Reigle, J Berg, K Yencer Zoom: K Stark, L Gratteri; R Capitan

**Staff/Founding Committee Members:** In-Person: P Gallucci, COL B Wallace; Zoom:

Motion to Approve Agenda, 2nd, Passed 7 to 0

**Secretary's Report:** Motion to Approve amended Oct. minutes 2<sup>nd</sup>, Passed 8 to 0.

**Public Comments:** None.

**Treasurer's Report:** WSFS banking statements for Oct '20 presented. Noted ongoing USDA withdrawals totaling some \$24k each month. Noted minimal interest earned. Checking account has approx. \$5,962. Escrow accounts established. Motion to Accept Treasurers report, 2<sup>nd</sup>, passed 9 to 0

Audit Report for 2020 presented by Tim Sawyer - Barbacane and Thorton CPA. Covered the general audit requirements and areas of examination. Noted no problems. Discussed our Financial Performance Framework categories, noting one category remains at "Far Below Standard" - Debt to Asset Ratio numbers, however, there has been improvement from last year. Overall, excellent report noting no material deficiencies, no waste, fraud, or financial abuse.

**Finance Report:** Commandant Gallucci. Estimated revenues for FY21 are based on 458 Cadets from final 13 November count (delayed C-19). Revenue numbers will increase. Local funds for year are estimated at \$1.646m on Web Report but noted difference with Narrative report of \$1.305. Spending is approx. 33% of FY '21 budget. Transportation total for FY'21 still expected to be \$570,000, received \$373,281 or about 83% of budgeted total from state. Discussion about spending for Oct much higher than expected - insurance costs, laptops, new copier in Morrell, food and transportation all hit this month. Induction Day video not finished.

Web Report presented. Motion to approve Web Report, 2<sup>nd</sup> passed 9 to 0.

**CBOC:** S. Kidner. Next meeting 19 Nov. at 1:00pm, Media Center.

**Commandants Report:** Report Attached. Discussion about enrollment for FY'21, some 65 cadets for September 2021. Discussion about November Open House and different process. Great turnout. Discussion about long-term substitutes vs. 100% on-line learning. Discussed Gov's updated Executive Order and changes to outdoor gatherings/sports/fans at home games.

SMI discussed Clayton Christmas Parade on 6 Dec, and our FSMA Bulldog Classic Drill Competition for 20 Feb 2021 has been scheduled.

**Committee Reports:**

**Academic:** No report

**Communication/Marketing/Enrollment:** Chair Leslie S. Discussed ongoing Committee work on “telling our story”. Discussed past Open House event. Looking to expand the use of testimonials from parents and former cadets on website and leave behinds. Discussion about Board recognition for our teachers and staff for the Holidays - catered lunch, gift cards, etc... for 54 people.

**H/R (Open):** This committee shall be discontinued until call of the Chair.

**Facilities:** Chair Kevin Y. and Reggie C. No Report.

**Organizational Issues:** Annual Board Holiday Dinner set for 15 December.

**Closing Remarks** None. Meeting adjourned at 1845. **Next Meeting:** 15 Dec. 1730, Media Center.