

# First State Military Academy Board Meeting

October 23, 2018

Moment of Silence - Quorum present, meeting called to order @ 1730

**Board Members Present:** S. Kidner; S Todd, K Yencer, J Berg, R Capitan, D Fiore

**Staff/Founding Committee Members:** Mr. Tim Sawyer, Barbacane and Thorton , CPA

Motion to Approve Amended Agenda, 2nd, Passed 6 to 0

**PSO - No Report**

**Secretary's Report:** September 25 Minutes presented. Motion to Approve, 2nd, Passed 6 to 0.

**Public Comments:** None

\* Audit Report: Mr. Tim Sawyer presented the completed audit for FSMA for last operating year. Final version has been submitted to the state as required. Discussion about various new GASB rules for the '18-'19 audit and years after. Also discussed "Net Pension and OPEB Liabilities" issues and Financial Performance Framework results with liabilities with assets not meeting standard. Discussion on renewal, responding to their questions, and FSMA audit.

**Treasurer's Report:** WSFS banking statements for Sept '18 presented. Report submitted shows USDA withdrawal, which occurred on 4 Sept. Also showed Remaining payment to McGuigan Construction Services due. A number of deposits made, shown on next month's report. \$1222.19 remaining in account.

**Finance Report:** Presented by Commandant Gallucci . Sept numbers and budget narrative presented. Spending is about 25% of the budget for the FY '19 school year. Appropriations based on 30 Sept count of 436 Cadets. Revenues from the local school districts are posting. Currently, able to meet 60 days cash and summer encumbrances w/o including USDA payments. Expenditures so far show capital spending at 65% and textbooks/instructional supplies at 151.4% that includes the new dual enrollment and AP classes. Ongoing discussion about coming Charter Renewal and our financial picture.

The FY19 draft budget will be based upon 431 Cadets, but current enrollment shows 436 cadets. Based upon additional staffing, and increase in pay, estimate for FY'19 year shows greatly improved position for the school

Motion to approve Web Monthly Finance Report, 2nd, Passed 6 to 0.

**CBOC:** S. Kidner Acting Chair- Reported next meeting to be held on 15 Nov at 1:00PM.

**Commandants Report:** Report Attached. Commandant reported enrollment for FY'18-'19 30 Sept count at 436 Cadets.

Noted one change in staffing with the add of a new Administrative Asst. position. Business Manager Arles Wood has informed the Commandant that he will be remaining with the school until June 2019. 2018. Commandant reviewed the schedule of events coming: NTN Leadership Conf for Commandant - he will be attending in Feb 2019; Formation Run; Open House now scheduled for 3 November, and; Pentagon Field Trip on 5 Dec.

SMI discussed preparing our Cadets for Military Branch Scholarship requirements for college. Noted we are behind in PT and some test scores to be competitive. Also discussed parade and flag taskings and what can be effectively supported.

**Committee Reports:**

**Academic:** Chair Sean T. Report Attached. Noted PSAT taken on 11 Oct. Various local colleges recruiting on campus. College Application Week 22-26 October.

**Communication/Marketing/Enrollment:** Chair Dawn F. Report Attached. Discussed the signage project and offered a number of different styles and costs - will be seeking input from Board over next couple of days. Indicated costs may be supported by a private donor.

**H/R (Open):** This committee shall be discontinued until call of the Chair.

**Facilities:** Chair Kevin Y. reported on Zack Construction finishing Q Hut driveway/landscaping, asphalt application. Expected to be done by next week. Discussed the field and re-seeding before winter.

**Organizational Issues:** No action taken on "Board Commitment Form" and "Board Responsibilities form". All Board members have signed "Board Conflict Forms" however

Ongoing discussion about Charter Renewal with all dates given for public hearings and our status with CSAC. Submitted on 31 September to DOE. Conducted our 1st public hearing and also attend our hearing with CSAC on 23 October. Noted during our renewal hearing some CBOC and Board members need "Financial Training" class completed.

**Next Meeting:** 27 November 1730 p.m., First Military Academy, Clayton, DE.

**Closing Remarks:** Regular Meeting adjourned at 1843 hours.