

First State Military Academy  
 Financial Report  
 For the Month Ending April 2017  
 Board Approved Date:

REVENUE BUDGET

	Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS - 107</b>				
1 Operations	\$ 2,532,699	\$ 2,532,699	100.0%	\$ -
2 Other State funds*	\$ 62,940	\$ 63,425	100.8%	\$ -
<b>TOTAL STATE FUNDS</b>	<b>\$ 2,595,639</b>	<b>\$ 2,596,124</b>	<b>100.0%</b>	<b>\$ -</b>
<b>MINOR CAP - 707</b>	<b>FY17 \$ 24,268</b>	<b>\$ 24,268</b>	<b>100.0%</b>	<b>\$ -</b>
<b>LOCAL FUNDS - 007*</b>	<b>\$ 1,418,371</b>	<b>\$ 1,488,430</b>	<b>104.9%</b>	<b>\$ -</b>
<b>TOTAL STATE AND LOCAL FUNDS</b>	<b>\$ 4,038,278</b>	<b>\$ 4,108,821</b>	<b>101.7%</b>	<b>\$ -</b>
<b>FEDERAL FUNDS - 507</b>	<b>\$ 210,428</b>	<b>\$ 167,800</b>	<b>79.7%</b>	<b>\$ 42,628</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>\$ 4,248,706</b>	<b>\$ 4,276,621</b>	<b>100.7%</b>	<b>\$ 42,628</b>

EXPENDITURES

Operating Budget Description	Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 1,950,746	\$ -	\$ 1,633,973	\$ 316,773	83.8%
2 Utilities	\$ 102,200	\$ -	\$ 76,967	\$ 25,233	75.3%
3 Transportation	\$ 340,561	\$ -	\$ 278,863	\$ 61,698	81.9%
4 Contractor - Food Services	\$ 124,500	\$ -	\$ 95,167	\$ 29,333	76.4%
5 Professional Services	\$ 114,696	\$ -	\$ 80,815	\$ 33,881	70.5%
6 Educational Services	\$ 90,319	\$ -	\$ 62,897	\$ 27,422	69.6%
7 Textbooks and Instructional Supplies	\$ 17,341	\$ -	\$ 17,199	\$ 142	99.2%
8 Building Maintenance and Custodial Services	\$ 150,718	\$ -	\$ 98,651	\$ 52,067	65.5%
9 Other Expenses	\$ 356,388	\$ -	\$ 349,382	\$ 7,005	98.0%
10 Capital Expense**	\$ 453,482	\$ -	\$ 497,271	\$ (43,789)	109.7%
11 Contingency/Surplus	\$ 61,479	\$ -	\$ -	\$ 61,479	0.0%
<b>Total Operating Budget</b>	<b>\$ 3,762,430</b>	<b>\$ -</b>	<b>\$ 3,191,185</b>	<b>\$ 571,245</b>	<b>84.8%</b>
<b>Federal Expenses</b>	<b>\$ 210,428</b>	<b>\$ -</b>	<b>\$ 167,800</b>	<b>\$ 42,628</b>	<b>79.7%</b>
<b>All Funds Total</b>	<b>\$ 3,972,858</b>	<b>\$ -</b>	<b>\$ 3,358,984</b>	<b>\$ 613,873</b>	<b>84.5%</b>

\*includes carryover funds from prior years

\*\* includes Obstacle Course Expenses