

First State Military Academy
 Financial Report
 For the Month Ending December 2016
 Board Approved Date:

REVENUE BUDGET

	Approved Planning Budget	Receipt To Date	% Received	Anticipated
				Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 2,460,618	\$ 1,742,141	70.8%	\$ 718,477
2 Other State funds*	\$ 60,413	\$ 46,256	76.6%	\$ 14,157
TOTAL STATE FUNDS	\$ 2,521,031	\$ 1,788,397	70.9%	\$ 732,634
MINOR CAP - 707	FY16 \$ 24,268	\$ 24,268	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 1,012,929	\$ 1,273,838	125.8%	\$ -
TOTAL STATE AND LOCAL FUNDS	\$ 3,558,228	\$ 3,086,503	86.7%	\$ 732,634
FEDERAL FUNDS - 507	\$ 210,272	\$ 127,723	60.7%	\$ 82,549
GRAND TOTAL - ALL FUNDS	\$ 3,768,500	\$ 3,214,226	85.3%	\$ 815,183

EXPENDITURES

Operating Budget Description	Approved Planning Budget	Encumbrance	Expenditures	Remaining	% Obligated
				Balance	
1 Salaries and Benefits	\$ 2,049,509	\$ -	\$ 933,440	\$ 1,116,069	45.5%
2 Utilities	\$ 74,886	\$ -	\$ 42,752	\$ 32,134	57.1%
3 Transportation	\$ 332,975	\$ -	\$ 140,774	\$ 192,201	42.3%
4 Contractor - Food Services	\$ 92,048	\$ -	\$ 44,403	\$ 47,645	48.2%
5 Professional Services	\$ 41,645	\$ -	\$ 56,094	\$ (14,449)	134.7%
6 Educational Services	\$ 27,000	\$ -	\$ 36,867	\$ (9,867)	136.5%
7 Textbooks and Instructional Supplies	\$ 110,869	\$ -	\$ 12,442	\$ 98,427	11.2%
8 Building Maintenance and Custodial Services	\$ 108,396	\$ 5,111	\$ 68,190	\$ 35,094	67.6%
9 Other Expenses	\$ 272,589	\$ 4,086	\$ 230,863	\$ 37,639	86.2%
10 Capital Expense	\$ 150,000	\$ -	\$ 421,482	\$ -	281.0%
11 Contingency/Surplus	\$ 61,479	\$ -	\$ -	\$ 61,479	0.0%
Total Operating Budget	\$ 3,321,396	\$ 9,198	\$ 1,987,306	\$ 1,596,374	60.1%
Federal Expenses	\$ 210,272	\$ -	\$ 127,723	\$ 82,549	60.7%
All Funds Total	\$ 3,531,668	\$ 9,198	\$ 2,115,029	\$ 1,678,923	60.1%

*includes carryover funds from prior years