

First State Military Academy
 Financial Report
 For the Month Ending November 2016
 Board Approved Date:

REVENUE BUDGET

	Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 2,460,618	\$ 1,742,141	70.8%	\$ 718,477
2 Other State funds*	\$ 60,413	\$ 46,256	76.6%	\$ 14,157
TOTAL STATE FUNDS	\$ 2,521,031	\$ 1,788,397	70.9%	\$ 732,634
MINOR CAP - 707	\$ 24,268	\$ 24,268	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 1,012,929	\$ 907,484	89.6%	\$ 105,445
TOTAL STATE AND LOCAL FUNDS	\$ 3,558,228	\$ 2,720,149	76.4%	\$ 838,079
FEDERAL FUNDS - 507	\$ 210,272	\$ 48,484	23.1%	\$ 161,788
GRAND TOTAL - ALL FUNDS	\$ 3,768,500	\$ 2,768,633	73.5%	\$ 999,867

EXPENDITURES

Operating Budget Description	Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 2,049,509	\$ -	\$ 777,249	\$ 1,272,260	37.9%
2 Utilities	\$ 74,886	\$ -	\$ 34,150	\$ 40,736	45.6%
3 Transportation	\$ 332,975	\$ -	\$ 107,476	\$ 225,499	32.3%
4 Contractor - Food Services	\$ 92,048	\$ -	\$ 34,369	\$ 57,679	37.3%
5 Professional Services	\$ 41,645	\$ -	\$ 53,934	\$ (12,289)	129.5%
6 Educational Services	\$ 27,000	\$ -	\$ 36,867	\$ (9,867)	136.5%
7 Textbooks and Instructional Supplies	\$ 110,869	\$ -	\$ 72,167	\$ 38,702	65.1%
8 Building Maintenance and Custodial Services	\$ 108,396	\$ 5,918	\$ 57,528	\$ 44,950	58.5%
9 Other Expenses	\$ 272,589	\$ 6,888	\$ 213,507	\$ 52,193	80.9%
10 Capital Expense	\$ 150,000	\$ -	\$ 416,610	\$ -	277.7%
11 Contingency/Surplus	\$ 61,479	\$ -	\$ -	\$ 61,479	0.0%
Total Operating Budget	\$ 3,321,396	\$ 12,806	\$ 1,803,859	\$ 1,771,341	54.7%
Federal Expenses	\$ 210,272	\$ -	\$ 48,484	\$ 161,788	23.1%
All Funds Total	\$ 3,531,668	\$ 12,806	\$ 1,852,343	\$ 1,933,129	52.8%

*includes carryover funds from prior years



**FIRST STATE MILITARY ACADEMY
YTD BUDGET VARIANCE REPORT - FEDERAL GRANTS
as of November 30, 2016**

	Grant Expiration Date	Planning Budget	Receipt to Date	Percent Received	Anticipated Receipts Remaining
REVENUES					
Federal Grants (current year)					
Title II, Part A	11/1/2018	\$ 19,016	\$ -	0.00%	\$ 19,016
Title I	11/1/2018	76,692	-	0.00%	76,692
IDEA - Part B	11/1/2018	55,636	-	0.00%	55,636
Career Tech, FY17	11/1/2018	6,228	-	0.00%	6,228
Total Current Year Grants		157,572	-	0.00%	157,572
Federal Grants (prior years)					
Title II, Part A	11/1/2017	3,181	2,050	64.44%	1,131
Title I, Part A	11/1/2017	34,818	34,818	100.00%	-
IDEA - Part B	11/1/2017	10,409	10,409	100.00%	-
Career Tech, FY16	11/1/2017	4,292	1,208	28.13%	3,085
Total Prior Years Grants		52,700	48,484	92.00%	4,216
TOTAL GRANT REVENUE		\$ 210,272	\$ 48,484	23.06%	\$ 161,788

	Account Code	Planning Budget	Encumbrance	Expenditures	Percent Obligated	Remaining Balance
EXPENDITURES						
Salaries and OECs	51000-52999	\$ 72,615		\$ 11,719	16.14%	\$ 60,896
Travel	54000-54199	-			0.00%	-
Educational Consultants	55051	31,116			0.00%	31,116
Fleet Rental	55404	-			0.00%	-
Assoc Dues/Conf Fees/Permits/Exam Fees	55631	-			0.00%	-
Student Body Activity	55647	-			0.00%	-
Training	55667	4,950		2,050	41.41%	2,900
Computer Supplies	56145	96,394		34,476	35.77%	61,919
Instructional Supplies	56150	5,196		239	4.60%	4,957
Textbooks/Library Books/Testing Material	56157	-	-		0.00%	-
Office Equipment	57010	-	-		0.00%	-
Computer Equipment	58800	-	-		0.00%	-
TOTAL GRANT EXPENDITURES		\$ 210,272	\$ -	\$ 48,484	23.06%	\$ 161,788

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FIRST STATE MILITARY ACADEMY

YTD BUDGET VARIANCE REPORT - STATE AND LOCAL REVENUES
as of November 30, 2016

	Planning Budget	Receipt to Date	Percent Received	Anticipated Receipts Remaining
REVENUES				
State - FY2017 Appropriations	\$ 2,460,618	\$ 1,742,141	70.80%	\$ 718,477
State - FY2017 Other Revenue	80,893	66,736	82.50%	14,157
State - Prior Years Carryover Funds (Encumbrances)	3,788	3,788	100.00%	-
Local - FY2017 Revenue from Districts	544,331	190,516	35.00%	353,815
Local - Cafeteria Revenue	94,094	22,769	24.20%	71,325
Local - Miscellaneous Sales:				-
PTO	1,413	6,230	440.91%	(4,817)
Miscellaneous	20,035	295,849	1476.66%	(275,814)
Athletic Funds	16,132	11,765	72.93%	4,367
JROTC	4,479	12,929	288.66%	(8,450)
Summer Camps	4,946	350	7.08%	4,596
School Activities	652	40	6.13%	612
Donations	-	10,137	0.00%	(10,137)
Facilities Rental	-	1,600	0.00%	(1,600)
Reserve-Tech Repl	-	29,135	0.00%	(29,135)
Local - Interest on Deposits	1,800	1,117	62.06%	683
Local - Prior Years Carryover Funds	325,047	325,047	100.00%	-
TOTAL REVENUE	\$ 3,558,228	\$ 2,720,149	76.45%	\$ 838,079

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**FIRST STATE MILITARY ACADEMY
YTD BUDGET VARIANCE REPORT - STATE AND LOCAL EXPENSES
November 30, 2016**

	Description	Account Code	Planning Budget	Encumbrances	Expenditures	Remaining Balance	Percent Obligated
Total Salaries and OECs	Salaries	51000-51195	\$ 1,359,303		\$ 538,348	\$ 820,955	39.60%
	OECs	52001-52016	690,206		238,901	451,305	34.61%
	Total Salaries and OECs		2,049,509	-	777,249	1,272,260	37.92%
	Travel	54000-54199	1,054		1,403	(349)	133.13%
	Professional Services	55000	41,645		53,934	(12,289)	129.51%
	Construction/Building Services	55007	-	2,802	-	(2,802)	0.00%
	Psychological/Therapists	55010	12,739		6,718	6,021	0.00%
	Legal Services	55020	-		-	-	0.00%
	Educational Consultants	55051	27,000	-	36,867	(9,867)	136.54%
	Temporary Employment Services (Subs)	55061	7,910		1,820	6,090	23.01%
	Computer Services incl. Hosting	55073	31,792		18,319	13,473	57.62%
	Stipends	55100	1,500		200	1,300	13.33%
	Postage	55101	870		269	601	30.96%
	Telecommunication Services	55125	15,893		6,205	9,688	39.05%
	Utilities - Water/Sewer	55200	1,600		1,700	(100)	106.25%
	Utilities - Electricity/Gas	55203	73,286		32,450	40,836	44.28%
	Clothing & Incidentals	55314	1,000		6,336	(5,336)	633.60%
	Equipment Rental (Bus Rentals)	55400	18,000	3,857	6,061	8,082	55.10%
	Fleet Rental	55434	332,975	-	107,476	225,499	32.28%
	Other Rental	55440	45,000		16,079	28,921	35.73%
	Insurance	55452	31,828		31,828	(0)	100.00%
	Health Insurance	55453	-		-	-	0.00%
	Building/Grounds Repair	55500	49,000	5,918	37,287	5,796	88.17%
	Custodial Services	55506	54,650		18,455	36,195	33.77%
	Building Maintenance	55507	1,000		-	1,000	0.00%
	Equipment Repair	55510	3,336		7,043	(3,707)	211.12%
	Printing	55600	2,364		122	2,242	5.18%
	Advertising	55610	5,000	230	1,239	3,531	29.38%
Assoc Dues/Conf Fees/Permits/Exam Fees	55631	-		-	-	0.00%	
Food Service	55641	92,048		34,369	57,679	37.34%	
Student Body Activity	55647	2,500		5,530	(3,030)	221.18%	
Reimburse Non-State Employee Travel	55648	-		-	-	0.00%	
Training	55667	-		1,558	(1,558)	0.00%	
Garbage Removal	55692	3,746		1,787	1,959	47.71%	
Total Purchased Services		857,736	12,806	435,056	409,874	52.21%	
Total Supplies	Administrative Supplies	56010	15,000	-	8,649	6,351	57.66%
	Promotional Supplies	56011	1,000		100	900	10.00%
	Operating Supplies	56110	-		-	-	0.00%
	Food	56111	5,280		8,624	(3,344)	163.34%
	Medical Supplies	56128	3,575		378	3,197	10.56%
	Custodial Supplies	56141	5,000		2,315	2,685	46.31%
	Computer Supplies	56145	11,239		40,097	(28,858)	356.77%
	Instructional Supplies	56150	38,992		63,826	(24,834)	163.69%
	Textbooks/Library Books/Testing Material	56157	71,877	-	8,341	63,536	11.60%
	Fuel (Gas, Diesel, etc.)	56183	209		538	(329)	257.29%
	Bldng Mat/Fire/Security	56220	500		-	500	0.00%
	Athletic Supplies	56960	50,000	-	42,076	7,924	84.15%
	Total Supplies		202,672	-	174,944	27,728	86.32%
	Total Equipment	Safety/Emerg Training Equipment	57420	-		-	-
Building Improvements		58300	150,000		416,610	(266,610)	277.74%
Computer Equipment		58800	-		-	-	0.00%
Total Equipment		150,000	-	416,610	(266,610)	277.74%	
Contingency		61,479		-	61,479	0.00%	
Surplus		-		-	-	0.00%	
GRAND TOTALS			\$3,321,396	\$12,806	\$1,803,859	\$1,504,731	54.70%