

**First State Military Academy
Financial Report
For the Month Ending August 2016
Board Approved Date:**

REVENUE BUDGET

	Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 2,280,618	\$ 1,742,141	76.4%	\$ 538,477
2 Other State funds*	\$ 60,413	\$ 46,256	76.6%	\$ 14,157
TOTAL STATE FUNDS	\$ 2,341,031	\$ 1,788,397	76.4%	\$ 552,634
MINOR CAP - 707	FY17 \$ 24,268	\$ 24,268	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 1,030,921	\$ 371,871	36.1%	\$ 659,050
TOTAL STATE AND LOCAL FUNDS	\$ 3,396,220	\$ 2,184,536	64.3%	\$ 1,211,684
FEDERAL FUNDS - 507	\$ 210,272	\$ 42,876	20.4%	\$ 167,396
GRAND TOTAL - ALL FUNDS	\$ 3,606,492	\$ 2,227,412	61.8%	\$ 1,379,080

EXPENDITURES

Operating Budget Description	Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 2,049,509	\$ -	\$ 232,588	\$ 1,816,921	11.3%
2 Utilities	\$ 74,886	\$ -	\$ 12,946	\$ 61,940	17.3%
3 Transportation	\$ 332,975	\$ 3,502	\$ 271	\$ 329,202	1.1%
4 Contractor - Food Services	\$ 122,048	\$ -	\$ 43	\$ 122,005	0.0%
5 Professional Services	\$ 41,645	\$ -	\$ 20,800	\$ 20,845	49.9%
6 Educational Services	\$ 27,000	\$ -	\$ 16,667	\$ 10,333	61.7%
7 Textbooks and Instructional Supplies	\$ 140,869	\$ 148,377	\$ 1,417	\$ (8,925)	106.3%
8 Building Maintenance and Custodial Services	\$ 111,732	\$ 6,711	\$ 7,085	\$ 97,936	12.3%
9 Other Expenses	\$ 269,253	\$ 11,683	\$ 102,724	\$ 154,846	42.5%
10 Contingency/Surplus	\$ 61,479	\$ -	\$ -	\$ 61,479	0.0%
Total Operating Budget	\$ 3,231,396	\$ 170,273	\$ 394,541	\$ 2,666,582	17.5%
Federal Expenses	\$ 210,272	\$ -	\$ 42,876	\$ 167,396	20.4%
All Funds Total	\$ 3,441,668	\$ 170,273	\$ 437,417	\$ 2,833,978	17.7%

*includes carryover funds from prior years