

First State Military Academy  
 Financial Report  
 For the Month Ending May 2017  
 Board Approved Date:

REVENUE BUDGET

	Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS - 107</b>				
1 Operations	\$ 2,532,699	\$ 2,532,699	100.0%	\$ -
2 Other State funds*	\$ 62,940	\$ 63,425	100.8%	\$ -
<b>TOTAL STATE FUNDS</b>	<b>\$ 2,595,639</b>	<b>\$ 2,596,124</b>	<b>100.0%</b>	<b>\$ -</b>
<b>MINOR CAP - 707</b>	<b>\$ 24,268</b>	<b>\$ 24,268</b>	<b>100.0%</b>	<b>\$ -</b>
<b>LOCAL FUNDS - 007*</b>	<b>\$ 1,418,371</b>	<b>\$ 1,505,019</b>	<b>106.1%</b>	<b>\$ -</b>
<b>TOTAL STATE AND LOCAL FUNDS</b>	<b>\$ 4,038,278</b>	<b>\$ 4,125,411</b>	<b>102.2%</b>	<b>\$ -</b>
<b>FEDERAL FUNDS - 507</b>	<b>\$ 212,998</b>	<b>\$ 175,665</b>	<b>82.5%</b>	<b>\$ 37,333</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>\$ 4,251,276</b>	<b>\$ 4,301,076</b>	<b>101.2%</b>	<b>\$ 37,333</b>

EXPENDITURES

Operating Budget Description	Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 1,950,746	\$ -	\$ 1,793,798	\$ 156,948	92.0%
2 Utilities	\$ 102,200	\$ -	\$ 82,173	\$ 20,027	80.4%
3 Transportation	\$ 340,561	\$ -	\$ 312,160	\$ 28,401	91.7%
4 Contractor - Food Services	\$ 124,500	\$ -	\$ 108,184	\$ 16,316	86.9%
5 Professional Services	\$ 114,696	\$ -	\$ 112,196	\$ 2,500	97.8%
6 Educational Services	\$ 90,319	\$ -	\$ 72,163	\$ 18,156	79.9%
7 Textbooks and Instructional Supplies	\$ 17,341	\$ -	\$ 19,761	\$ (2,420)	114.0%
8 Building Maintenance and Custodial Services	\$ 150,718	\$ -	\$ 127,528	\$ 23,190	84.6%
9 Other Expenses	\$ 356,388	\$ 3,600	\$ 358,669	\$ (5,881)	101.7%
10 Capital Expense	\$ 453,482	\$ -	\$ 501,520	\$ (48,038)	110.6%
11 Contingency/Surplus	\$ 61,479	\$ -	\$ -	\$ 61,479	0.0%
<b>Total Operating Budget</b>	<b>\$ 3,762,430</b>	<b>\$ 3,600</b>	<b>\$ 3,488,152</b>	<b>\$ 270,678</b>	<b>92.8%</b>
<b>Federal Expenses</b>	<b>\$ 212,998</b>	<b>\$ -</b>	<b>\$ 175,665</b>	<b>\$ 37,333</b>	<b>82.5%</b>
<b>All Funds Total</b>	<b>\$ 3,975,428</b>	<b>\$ 3,600</b>	<b>\$ 3,663,817</b>	<b>\$ 308,010</b>	<b>92.3%</b>

\*includes carryover funds from prior years