

First State Military Academy
Financial Report
For the Month Ending December 2017
Board Approved Date:

REVENUE BUDGET

	Revised Preliminary		%	Anticipated	
	Budget	Receipt To Date	Received	Remaining	
STATE FUNDS - 107					
1 Operations	\$ 3,443,912	\$ 2,709,335	78.7%	\$ 734,577	
2 Other State funds*	\$ 126,638	\$ 126,638	100.0%	\$ -	
TOTAL STATE FUNDS	\$ 3,570,550	\$ 2,835,973	79.4%	\$ 734,577	
MINOR CAP - 707					
FY18	\$ 34,160	\$ 34,160	100.0%	\$ -	
LOCAL FUNDS - 007*	\$ 1,618,505	\$ 1,492,782	92.2%	\$ 125,723	
TOTAL STATE AND LOCAL FUNDS	\$ 5,223,215	\$ 4,362,916	83.5%	\$ 860,300	
FEDERAL FUNDS - 507	\$ 232,064	\$ 124,892	53.8%	\$ 107,172	
GRAND TOTAL - ALL FUNDS	\$ 5,455,279	\$ 4,487,808	82.3%	\$ 967,472	

EXPENDITURES

Operating Budget Description	Revised Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 2,813,720	\$ -	\$ 1,287,077	\$ 1,526,643	45.7%
2 Utilities	\$ 102,000	\$ -	\$ 38,071	\$ 63,929	37.3%
3 Transportation	\$ 384,290	\$ 2,834	\$ 164,148	\$ 217,307	43.5%
4 Contractor - Food Services	\$ 150,000	\$ -	\$ 58,841	\$ 91,159	39.2%
5 Professional Services	\$ 140,000	\$ -	\$ 89,447	\$ 50,553	63.9%
6 Educational Services	\$ 149,224	\$ -	\$ 135,635	\$ 13,589	90.9%
7 Textbooks and Instructional Supplies	\$ 67,000	\$ -	\$ 49,817	\$ 17,183	74.4%
8 Building Maintenance and Custodial Services	\$ 163,000	\$ -	\$ 97,695	\$ 65,305	59.9%
9 Other Expenses	\$ 444,287	\$ 10,867	\$ 211,177	\$ 222,243	50.0%
10 Mortgage (Principal & Interest)	\$ 206,000	\$ -	\$ 194,468	\$ 11,532	94.4%
11 Capital Expense	\$ 15,000	\$ -	\$ 14,159	\$ 841	94.4%
12 Contingency/Surplus	\$ 85,719	\$ -	\$ -	\$ 85,719	0.0%
Total Operating Budget	\$ 4,720,239	\$ 13,701	\$ 2,340,534	\$ 2,366,004	49.9%
Federal Expenses	\$ 232,064	\$ -	\$ 124,892	\$ 107,172	53.8%
All Funds Total	\$ 4,952,303	\$ 13,701	\$ 2,465,425	\$ 2,473,176	50.1%

*includes carryover funds from prior years