

First State Military Academy
 Financial Report
 For the Month Ending February 2018
 Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 3,443,912	\$ 3,405,615	98.9%	\$ 38,297
2 Other State funds*	\$ 126,638	\$ 126,638	100.0%	\$ -
TOTAL STATE FUNDS	\$ 3,570,550	\$ 3,532,253	98.9%	\$ 38,297
MINOR CAP - 707	\$ 34,160	\$ 34,160	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 1,618,505	\$ 1,573,098	97.2%	\$ 45,407
TOTAL STATE AND LOCAL FUNDS	\$ 5,223,215	\$ 5,139,512	98.4%	\$ 83,704
FEDERAL FUNDS - 507	\$ 232,064	\$ 142,115	61.2%	\$ 89,949
GRAND TOTAL - ALL FUNDS	\$ 5,455,279	\$ 5,281,626	96.8%	\$ 173,653

EXPENDITURES

Operating Budget Description	Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 2,813,720	\$ -	\$ 1,737,019	\$ 1,076,701	61.7%
2 Utilities	\$ 102,000	\$ -	\$ 59,464	\$ 42,536	58.3%
3 Transportation	\$ 384,290	\$ -	\$ 244,086	\$ 140,204	63.5%
4 Contractor - Food Services	\$ 150,000	\$ -	\$ 88,369	\$ 61,631	58.9%
5 Professional Services	\$ 140,000	\$ -	\$ 95,269	\$ 44,731	68.0%
6 Educational Services	\$ 149,224	\$ -	\$ 140,339	\$ 8,884	94.0%
7 Textbooks and Instructional Supplies	\$ 67,000	\$ -	\$ 52,673	\$ 14,327	78.6%
8 Building Maintenance and Custodial Services	\$ 163,500	\$ -	\$ 121,863	\$ 41,637	74.5%
9 Other Expenses	\$ 444,287	\$ 10,867	\$ 294,734	\$ 138,685	68.8%
10 Mortgage (Principal & Interest)	\$ 206,000	\$ -	\$ 194,468	\$ 11,532	94.4%
11 Capital Expense	\$ 15,000	\$ -	\$ 18,159	\$ (3,159)	121.1%
12 Contingency/Surplus	\$ 85,719	\$ -	\$ -	\$ 85,719	0.0%
Total Operating Budget	\$ 4,720,739	\$ 10,867	\$ 3,046,444	\$ 1,663,428	64.8%
Federal Expenses	\$ 232,064	\$ -	\$ 142,115	\$ 89,949	61.2%
All Funds Total	\$ 4,952,803	\$ 10,867	\$ 3,188,558	\$ 1,753,378	64.6%

*includes carryover funds from prior years