

First State Military Academy
 Financial Report
 For the Month Ending March 2018
 Board Approved Date:

REVENUE BUDGET

	Updated Approved Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
Operations	\$ 3,442,094	\$ 3,442,094	100.0%	\$ -
2 Other State funds*	\$ 126,638	\$ 126,638	100.0%	\$ -
TOTAL STATE FUNDS	\$ 3,568,732	\$ 3,568,732	100.0%	\$ -
MINOR CAP - 707	FY18 \$ 34,160	\$ 34,160	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 1,644,315	\$ 1,600,067	97.3%	\$ 44,248
TOTAL STATE AND LOCAL FUNDS	\$ 5,247,207	\$ 5,202,959	99.2%	\$ 44,248
FEDERAL FUNDS - 507	\$ 232,064	\$ 158,014	68.1%	\$ 74,050
GRAND TOTAL - ALL FUNDS	\$ 5,479,271	\$ 5,360,973	97.8%	\$ 118,298

EXPENDITURES

Operating Budget Description	Updated Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 2,813,720	\$ -	\$ 2,083,189	\$ 730,531	74.0%
2 Utilities	\$ 102,000	\$ -	\$ 68,420	\$ 33,580	67.1%
3 Transportation	\$ 396,722	\$ -	\$ 282,245	\$ 114,477	71.1%
4 Contractor - Food Services	\$ 150,000	\$ -	\$ 105,311	\$ 44,689	70.2%
5 Professional Services	\$ 150,100	\$ -	\$ 103,531	\$ 46,569	69.0%
6 Educational Services	\$ 150,500	\$ -	\$ 142,985	\$ 7,515	95.0%
7 Textbooks and Instructional Supplies	\$ 67,000	\$ -	\$ 53,210	\$ 13,790	79.4%
8 Building Maintenance and Custodial Services	\$ 179,326	\$ -	\$ 143,458	\$ 35,868	80.0%
9 Other Expenses	\$ 469,679	\$ 10,867	\$ 344,036	\$ 114,776	75.6%
10 Mortgage (Principal & Interest)	\$ 194,468	\$ -	\$ 194,468	\$ -	100.0%
11 Capital Expense	\$ 26,159	\$ -	\$ 20,159	\$ 6,000	77.1%
12 Contingency/Surplus	\$ 85,719	\$ -	\$ -	\$ 85,719	0.0%
Total Operating Budget	\$ 4,785,393	\$ 10,867	\$ 3,541,012	\$ 1,233,514	74.2%
Federal Expenses	\$ 232,064	\$ -	\$ 158,014	\$ 74,050	68.1%
All Funds Total	\$ 5,017,457	\$ 10,867	\$ 3,699,026	\$ 1,307,564	73.9%

*includes carryover funds from prior years