

First State Military Academy
Financial Report
For the Month Ending September 2017
Board Approved Date:

REVENUE BUDGET

	Updated Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 3,372,855	\$ 2,709,335	80.3%	\$ 663,520
2 Other State funds*	\$ 88,085	\$ 82,164	93.3%	\$ 5,921
TOTAL STATE FUNDS	\$ 3,460,940	\$ 2,791,499	80.7%	\$ 669,441
MINOR CAP - 707	\$ 34,160	\$ 34,160	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 1,535,273	\$ 570,889	37.2%	\$ 964,383
TOTAL STATE AND LOCAL FUNDS	\$ 5,030,373	\$ 3,396,548	67.5%	\$ 1,633,824
FEDERAL FUNDS - 507	\$ 232,064	\$ 8,078	3.5%	\$ 223,986
GRAND TOTAL - ALL FUNDS	\$ 5,262,437	\$ 3,404,626	64.7%	\$ 1,857,810

EXPENDITURES

Operating Budget Description	Updated Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 2,686,191	\$ -	\$ 602,937	\$ 2,083,254	22.4%
2 Utilities	\$ 102,000	\$ -	\$ 16,888	\$ 85,112	16.6%
3 Transportation	\$ 384,290	\$ -	\$ 43,102	\$ 341,188	11.2%
4 Contractor - Food Services	\$ 165,000	\$ -	\$ 11,158	\$ 153,842	6.8%
5 Professional Services	\$ 115,000	\$ -	\$ 8,178	\$ 106,823	7.1%
6 Educational Services	\$ 132,640	\$ -	\$ 2,302	\$ 130,338	1.7%
7 Textbooks and Instructional Supplies	\$ 100,000	\$ 23,786	\$ 69,969	\$ 6,245	93.8%
8 Building Maintenance and Custodial Services	\$ 162,750	\$ -	\$ 36,693	\$ 126,057	22.5%
9 Other Expenses	\$ 459,388	\$ 26,612	\$ 182,850	\$ 249,926	45.6%
10 Mortgage (Principal & Interest)	\$ 206,000	\$ -	\$ 191,769	\$ 14,231	93.1%
11 Capital Expense	\$ 5,000	\$ -	\$ 4,504	\$ 496	90.1%
12 Contingency/Surplus	\$ 85,719	\$ -	\$ -	\$ 85,719	0.0%
Total Operating Budget	\$ 4,603,978	\$ 50,397	\$ 1,170,348	\$ 3,383,232	26.5%
Federal Expenses	\$ 232,064	\$ -	\$ 8,078	\$ 223,986	3.5%
All Funds Total	\$ 4,836,042	\$ 50,397	\$ 1,178,426	\$ 3,607,218	25.4%

*includes carryover funds from prior years