

First State Military Academy  
 Financial Report  
 For the Month Ending April 2018  
 Board Approved Date:

REVENUE BUDGET

	Approved Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS - 107</b>				
Operations	\$ 3,442,094	\$ 3,442,094	100.0%	\$ -
2 Other State funds*	\$ 126,638	\$ 126,638	100.0%	\$ -
<b>TOTAL STATE FUNDS</b>	<b>\$ 3,568,732</b>	<b>\$ 3,568,732</b>	<b>100.0%</b>	<b>\$ -</b>
<b>MINOR CAP - 707</b>	<b>\$ 34,160</b>	<b>\$ 34,160</b>	<b>100.0%</b>	<b>\$ -</b>
<b>LOCAL FUNDS - 007*</b>	<b>\$ 1,644,315</b>	<b>\$ 1,633,979</b>	<b>99.4%</b>	<b>\$ 10,336</b>
<b>TOTAL STATE AND LOCAL FUNDS</b>	<b>\$ 5,247,207</b>	<b>\$ 5,236,872</b>	<b>99.8%</b>	<b>\$ 10,336</b>
<b>FEDERAL FUNDS - 507</b>	<b>\$ 232,064</b>	<b>\$ 172,946</b>	<b>74.5%</b>	<b>\$ 59,118</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>\$ 5,479,271</b>	<b>\$ 5,409,818</b>	<b>98.7%</b>	<b>\$ 69,454</b>

EXPENDITURES

Operating Budget Description	Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 2,813,720	\$ -	\$ 2,309,847	\$ 503,873	82.1%
2 Utilities	\$ 102,000	\$ -	\$ 79,441	\$ 22,559	77.9%
3 Transportation	\$ 396,722	\$ -	\$ 320,404	\$ 76,318	80.8%
4 Contractor - Food Services	\$ 150,000	\$ -	\$ 119,164	\$ 30,836	79.4%
5 Professional Services	\$ 150,100	\$ 20,000	\$ 106,466	\$ 23,634	84.3%
6 Educational Services	\$ 150,500	\$ -	\$ 145,468	\$ 5,032	96.7%
7 Textbooks and Instructional Supplies	\$ 67,000	\$ -	\$ 54,316	\$ 12,684	81.1%
8 Building Maintenance and Custodial Services	\$ 179,326	\$ -	\$ 154,040	\$ 25,286	85.9%
9 Other Expenses	\$ 477,679	\$ 19,473	\$ 371,075	\$ 87,131	81.8%
10 Mortgage (Principal & Interest)	\$ 194,468	\$ -	\$ 194,468	\$ -	100.0%
11 Capital Expense	\$ 26,159	\$ -	\$ 22,159	\$ 4,000	84.7%
12 Contingency/Surplus	\$ 85,719	\$ -	\$ -	\$ 85,719	0.0%
<b>Total Operating Budget</b>	<b>\$ 4,793,393</b>	<b>\$ 39,473</b>	<b>\$ 3,876,846</b>	<b>\$ 877,074</b>	<b>81.7%</b>
<b>Federal Expenses</b>	<b>\$ 232,064</b>	<b>\$ -</b>	<b>\$ 172,946</b>	<b>\$ 59,118</b>	<b>74.5%</b>
<b>All Funds Total</b>	<b>\$ 5,025,457</b>	<b>\$ 39,473</b>	<b>\$ 4,049,792</b>	<b>\$ 936,192</b>	<b>81.4%</b>

\*includes carryover funds from prior years