

First State Military Academy
 Financial Report
 For the Month Ending May 2018
 Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
Operations	\$ 3,442,094	\$ 3,442,094	100.0%	\$ -
2 Other State funds*	\$ 126,638	\$ 126,638	100.0%	\$ -
TOTAL STATE FUNDS	\$ 3,568,732	\$ 3,568,732	100.0%	\$ -
MINOR CAP - 707	\$ 34,160	\$ 34,160	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 1,644,315	\$ 1,649,230	100.3%	\$ -
TOTAL STATE AND LOCAL FUNDS	\$ 5,247,207	\$ 5,252,122	100.1%	\$ -
FEDERAL FUNDS - 507	\$ 232,064	\$ 181,701	78.3%	\$ 50,363
GRAND TOTAL - ALL FUNDS	\$ 5,479,271	\$ 5,433,823	99.2%	\$ 50,363

EXPENDITURES

Operating Budget Description	Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 2,813,720	\$ -	\$ 2,555,593	\$ 258,127	90.8%
2 Utilities	\$ 102,000	\$ -	\$ 80,076	\$ 21,924	78.5%
3 Transportation	\$ 396,722	\$ -	\$ 354,762	\$ 41,960	89.4%
4 Contractor - Food Services	\$ 150,000	\$ -	\$ 137,883	\$ 12,117	91.9%
5 Professional Services	\$ 150,100	\$ -	\$ 130,419	\$ 19,681	86.9%
6 Educational Services	\$ 150,500	\$ -	\$ 147,803	\$ 2,697	98.2%
7 Textbooks and Instructional Supplies	\$ 67,000	\$ -	\$ 57,693	\$ 9,307	86.1%
8 Building Maintenance and Custodial Services	\$ 196,794	\$ -	\$ 162,547	\$ 34,247	82.6%
9 Other Expenses	\$ 500,884	\$ 25,527	\$ 412,948	\$ 62,408	87.5%
10 Mortgage (Principal & Interest)	\$ 196,603	\$ -	\$ 196,603	\$ (0)	100.0%
11 Capital Expense	\$ 26,159	\$ -	\$ 24,159	\$ 2,000	92.4%
12 Contingency/Surplus	\$ 85,719	\$ -	\$ -	\$ 85,719	0.0%
Total Operating Budget	\$ 4,836,201	\$ 25,527	\$ 4,260,486	\$ 550,188	88.6%
Federal Expenses	\$ 232,064	\$ -	\$ 181,701	\$ 50,363	78.3%
All Funds Total	\$ 5,068,265	\$ 25,527	\$ 4,442,186	\$ 600,551	88.2%

*includes carryover funds from prior years