

First State Military Academy  
 Financial Report  
 For the Month Ending January 2019  
 Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS - 107</b>				
1 Operations	\$ 3,829,493	\$ 3,824,242	99.9%	\$ 5,251
2 Other State funds*	\$ 107,354	\$ 113,486	105.7%	\$ -
<b>TOTAL STATE FUNDS</b>	<b>\$ 3,936,847</b>	<b>\$ 3,937,728</b>	<b>100.0%</b>	<b>\$ 5,251</b>
<b>MINOR CAP - 707</b>	<b>\$ 66,049</b>	<b>\$ 66,049</b>	<b>100.0%</b>	<b>\$ -</b>
<b>LOCAL FUNDS - 007*</b>	<b>\$ 1,948,176</b>	<b>\$ 1,854,858</b>	<b>95.2%</b>	<b>\$ 93,318</b>
<b>TOTAL STATE AND LOCAL FUNDS</b>	<b>\$ 5,951,072</b>	<b>\$ 5,858,635</b>	<b>98.4%</b>	<b>\$ 92,437</b>
<b>FEDERAL FUNDS - 507</b>	<b>\$ 277,533</b>	<b>\$ 142,276</b>	<b>51.3%</b>	<b>\$ 135,257</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>\$ 6,228,605</b>	<b>\$ 6,000,911</b>	<b>96.3%</b>	<b>\$ 233,825</b>

EXPENDITURES

Operating Budget Description	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,431,042	\$ -	\$ 1,951,250	\$ 1,479,792	56.9%
2 Utilities	\$ 90,000	\$ -	\$ 42,814	\$ 47,186	47.6%
3 Transportation	\$ 447,675	\$ -	\$ 224,644	\$ 223,031	50.2%
4 Contractor - Food Services	\$ 155,000	\$ -	\$ 76,934	\$ 78,066	49.6%
5 Professional Services	\$ 116,000	\$ -	\$ 44,757	\$ 71,243	38.6%
6 Educational Services	\$ 132,700	\$ -	\$ 116,694	\$ 16,006	87.9%
7 Textbooks and Instructional Supplies	\$ 55,500	\$ -	\$ 48,847	\$ 6,653	88.0%
8 Building Maintenance and Custodial Services	\$ 140,000	\$ -	\$ 123,655	\$ 16,345	88.3%
9 Other Expenses	\$ 484,438	\$ -	\$ 278,405	\$ 206,033	57.5%
10 Mortgage (Principal & Interest)	\$ 190,575	\$ -	\$ 190,575	\$ -	100.0%
11 Capital Expense	\$ 87,680	\$ -	\$ 75,680	\$ 12,000	86.3%
12 Contingency/Surplus	\$ 100,000	\$ -	\$ -	\$ 100,000	0.0%
<b>Total Operating Budget</b>	<b>\$ 5,430,610</b>	<b>\$ -</b>	<b>\$ 3,174,255</b>	<b>\$ 2,256,355</b>	<b>58.5%</b>
<b>Federal Expenses</b>	<b>\$ 277,533</b>	<b>\$ -</b>	<b>\$ 142,276</b>	<b>\$ 135,257</b>	<b>51.3%</b>
<b>All Funds Total</b>	<b>\$ 5,708,143</b>	<b>\$ -</b>	<b>\$ 3,316,531</b>	<b>\$ 2,391,611</b>	<b>58.1%</b>

\*includes carryover funds from prior years