

First State Military Academy  
Financial Report  
For the Month Ending November 2018  
Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS - 107</b>				
1 Operations	\$ 3,785,773	\$ 3,060,585	80.8%	\$ 725,188
2 Other State funds*	\$ 107,354	\$ 86,564	80.6%	\$ 20,791
<b>TOTAL STATE FUNDS</b>	<b>\$ 3,893,127</b>	<b>\$ 3,147,149</b>	<b>80.8%</b>	<b>\$ 745,979</b>
<b>MINOR CAP - 707</b>	<b>\$ 66,049</b>	<b>\$ 66,049</b>	<b>100.0%</b>	<b>\$ -</b>
<b>LOCAL FUNDS - 007*</b>	<b>\$ 1,963,601</b>	<b>\$ 1,400,790</b>	<b>71.3%</b>	<b>\$ 562,811</b>
<b>TOTAL STATE AND LOCAL FUNDS</b>	<b>\$ 5,922,777</b>	<b>\$ 4,613,988</b>	<b>77.9%</b>	<b>\$ 1,308,790</b>
<b>FEDERAL FUNDS - 507</b>	<b>\$ 257,961</b>	<b>\$ 13,839</b>	<b>5.4%</b>	<b>\$ 244,122</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>\$ 6,180,738</b>	<b>\$ 4,627,827</b>	<b>74.9%</b>	<b>\$ 1,552,911</b>

EXPENDITURES

Operating Budget Description	Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,431,042	\$ -	\$ 1,416,567	\$ 2,014,475	41.3%
2 Utilities	\$ 90,000	\$ -	\$ 28,113	\$ 61,887	31.2%
3 Transportation	\$ 447,675	\$ -	\$ 146,299	\$ 301,376	32.7%
4 Contractor - Food Services	\$ 170,000	\$ -	\$ 51,747	\$ 118,253	30.4%
5 Professional Services	\$ 116,000	\$ -	\$ 33,575	\$ 82,425	28.9%
6 Educational Services	\$ 132,700	\$ -	\$ 112,634	\$ 20,066	84.9%
7 Textbooks and Instructional Supplies	\$ 47,000	\$ 12,500	\$ 74,038	\$ (39,538)	184.1%
8 Building Maintenance and Custodial Services	\$ 167,000	\$ -	\$ 104,968	\$ 62,032	62.9%
9 Other Expenses	\$ 477,578	\$ -	\$ 282,563	\$ 195,015	59.2%
10 Mortgage (Principal & Interest)	\$ 190,575	\$ 6,000	\$ 184,575	\$ -	100.0%
11 Capital Expense	\$ 87,680	\$ -	\$ 73,680	\$ 14,000	84.0%
12 Contingency/Surplus	\$ 100,000	\$ -	\$ -	\$ 100,000	0.0%
<b>Total Operating Budget</b>	<b>\$ 5,457,250</b>	<b>\$ 18,500</b>	<b>\$ 2,508,759</b>	<b>\$ 2,929,991</b>	<b>46.3%</b>
<b>Federal Expenses</b>	<b>\$ 257,961</b>	<b>\$ -</b>	<b>\$ 13,839</b>	<b>\$ 244,122</b>	<b>5.4%</b>
<b>All Funds Total</b>	<b>\$ 5,715,211</b>	<b>\$ 18,500</b>	<b>\$ 2,522,598</b>	<b>\$ 3,174,113</b>	<b>44.5%</b>

\*includes carryover funds from prior years