

First State Military Academy
 Financial Report
 For the Month Ending August 2018
 Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 3,689,771	\$ 3,060,585	82.9%	\$ 629,186
2 Other State funds*	\$ 80,774	\$ 86,564	107.2%	\$ -
TOTAL STATE FUNDS	\$ 3,770,545	\$ 3,147,149	83.5%	\$ 629,186
MINOR CAP - 707	\$ 66,049	\$ 66,049	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 1,909,062	\$ 662,716	34.7%	\$ 1,246,346
TOTAL STATE AND LOCAL FUNDS	\$ 5,745,656	\$ 3,875,914	67.5%	\$ 1,869,743
FEDERAL FUNDS - 507	\$ 257,924	\$ 7,908	3.1%	\$ 250,016
GRAND TOTAL - ALL FUNDS	\$ 6,003,580	\$ 3,883,821	64.7%	\$ 2,125,548

EXPENDITURES

Operating Budget Description	Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,366,781	\$ -	\$ 608,101	\$ 2,758,680	18.1%
2 Utilities	\$ 90,000	\$ -	\$ 9,376	\$ 80,624	10.4%
3 Transportation	\$ 447,675	\$ -	\$ 7,734	\$ 439,941	1.7%
4 Contractor - Food Services	\$ 170,000	\$ -	\$ 83	\$ 169,917	0.0%
5 Professional Services	\$ 135,000	\$ -	\$ 11,615	\$ 123,385	8.6%
6 Educational Services	\$ 132,700	\$ -	\$ 2,760	\$ 129,940	2.1%
7 Textbooks and Instructional Supplies	\$ 47,000	\$ -	\$ 17,762	\$ 29,238	37.8%
8 Building Maintenance and Custodial Services	\$ 167,000	\$ -	\$ 35,493	\$ 131,507	21.3%
9 Other Expenses	\$ 440,078	\$ -	\$ 92,511	\$ 347,567	21.0%
10 Mortgage (Principal & Interest)	\$ 190,575	\$ -	\$ 184,575	\$ 6,000	96.9%
11 Capital Expense	\$ 67,889	\$ -	\$ 37,625	\$ 30,264	55.4%
12 Contingency/Surplus	\$ 100,000	\$ -	\$ -	\$ 100,000	0.0%
Total Operating Budget	\$ 5,354,699	\$ -	\$ 1,007,635	\$ 4,347,063	18.8%
Federal Expenses	\$ 257,924	\$ -	\$ 7,908	\$ 250,016	3.1%
All Funds Total	\$ 5,612,622	\$ -	\$ 1,015,543	\$ 4,597,079	18.1%

*includes carryover funds from prior years