

First State Military Academy
 Financial Report
 For the Month Ending December 2018
 Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 3,785,773	\$ 3,060,585	80.8%	\$ 725,188
2 Other State funds*	\$ 107,354	\$ 101,481	94.5%	\$ 5,873
TOTAL STATE FUNDS	\$ 3,893,127	\$ 3,162,066	81.2%	\$ 731,061
MINOR CAP - 707	\$ 66,049	\$ 66,049	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 1,963,601	\$ 1,716,676	87.4%	\$ 246,925
TOTAL STATE AND LOCAL FUNDS	\$ 5,922,777	\$ 4,944,791	83.5%	\$ 977,986
FEDERAL FUNDS - 507	\$ 277,272	\$ 13,839	5.0%	\$ 263,433
GRAND TOTAL - ALL FUNDS	\$ 6,200,049	\$ 4,958,630	80.0%	\$ 1,241,419

EXPENDITURES

Operating Budget Description	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,431,042	\$ -	\$ 1,702,987	\$ 1,728,055	49.6%
2 Utilities	\$ 90,000	\$ -	\$ 32,425	\$ 57,575	36.0%
3 Transportation	\$ 447,675	\$ -	\$ 191,067	\$ 256,609	42.7%
4 Contractor - Food Services	\$ 170,000	\$ -	\$ 71,052	\$ 98,948	41.8%
5 Professional Services	\$ 116,000	\$ -	\$ 41,697	\$ 74,303	35.9%
6 Educational Services	\$ 132,700	\$ -	\$ 119,469	\$ 13,231	90.0%
7 Textbooks and Instructional Supplies	\$ 47,000	\$ 12,500	\$ 76,590	\$ (42,090)	189.6%
8 Building Maintenance and Custodial Services	\$ 167,000	\$ -	\$ 108,336	\$ 58,664	64.9%
9 Other Expenses	\$ 477,578	\$ -	\$ 311,773	\$ 165,805	65.3%
10 Mortgage (Principal & Interest)	\$ 190,575	\$ -	\$ 190,575	\$ -	100.0%
11 Capital Expense	\$ 87,680	\$ -	\$ 75,680	\$ 12,000	86.3%
12 Contingency/Surplus	\$ 100,000	\$ -	\$ -	\$ 100,000	0.0%
Total Operating Budget	\$ 5,457,250	\$ 12,500	\$ 2,921,649	\$ 2,523,101	53.8%
Federal Expenses	\$ 277,272	\$ -	\$ 13,839	\$ 263,433	5.0%
All Funds Total	\$ 5,734,522	\$ 12,500	\$ 2,935,489	\$ 2,786,533	51.4%

*includes carryover funds from prior years