

First State Military Academy  
 Financial Report  
 For the Month Ending June 2019  
 Board Approved Date:

REVENUE

	Approved Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS - 107</b>				
1 Operations	\$ 3,829,493	\$ 3,837,101	100.2%	\$ -
2 Other State funds*	\$ 107,354	\$ 113,960	106.2%	\$ -
<b>TOTAL STATE FUNDS</b>	<b>\$ 3,936,847</b>	<b>\$ 3,951,061</b>	<b>100.4%</b>	<b>\$ -</b>
<b>MINOR CAP - 707</b>	<b>\$ 66,049</b>	<b>\$ 66,049</b>	<b>100.0%</b>	<b>\$ -</b>
<b>LOCAL FUNDS - 007*</b>	<b>\$ 1,948,176</b>	<b>\$ 2,058,516</b>	<b>105.7%</b>	<b>\$ -</b>
<b>TOTAL STATE AND LOCAL FUNDS</b>	<b>\$ 5,951,072</b>	<b>\$ 6,075,625</b>	<b>102.1%</b>	<b>\$ (124,553)</b>
<b>FEDERAL FUNDS - 507</b>	<b>\$ 282,883</b>	<b>\$ 201,080</b>	<b>71.1%</b>	<b>\$ 81,803</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>\$ 6,233,955</b>	<b>\$ 6,276,705</b>	<b>100.7%</b>	<b>\$ 81,803</b>

EXPENDITURES

Operating Budget Description	Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,431,042	\$ -	\$ 3,443,478	\$ (12,436)	100.4%
2 Utilities	\$ 90,000	\$ -	\$ 74,620	\$ 15,380	82.9%
3 Transportation	\$ 447,675	\$ -	\$ 456,628	\$ (8,953)	102.0%
4 Contractor - Food Services	\$ 155,000	\$ -	\$ 164,881	\$ (9,881)	106.4%
5 Professional Services	\$ 116,000	\$ -	\$ 89,692	\$ 26,309	77.3%
6 Educational Services	\$ 132,700	\$ -	\$ 155,305	\$ (22,605)	117.0%
7 Textbooks and Instructional Supplies	\$ 55,500	\$ -	\$ 72,650	\$ (17,150)	130.9%
8 Building Maintenance and Custodial Services	\$ 140,000	\$ -	\$ 155,364	\$ (15,364)	111.0%
9 Other Expenses	\$ 484,438	\$ -	\$ 539,268	\$ (54,830)	111.3%
10 Mortgage (Principal & Interest)	\$ 190,575	\$ -	\$ 190,700	\$ (125)	100.1%
11 Capital Expense	\$ 87,680	\$ -	\$ 87,680	\$ 0	100.0%
12 Contingency/Surplus	\$ 100,000	\$ -	\$ -	\$ 100,000	0.0%
<b>Total Operating Budget</b>	<b>\$ 5,430,610</b>	<b>\$ -</b>	<b>\$ 5,430,265</b>	<b>\$ 345</b>	<b>100.0%</b>
<b>Federal Expenses</b>	<b>\$ 282,883</b>	<b>\$ -</b>	<b>\$ 201,080</b>	<b>\$ 81,803</b>	<b>71.1%</b>
<b>All Funds Total</b>	<b>\$ 5,713,493</b>	<b>\$ -</b>	<b>\$ 5,631,345</b>	<b>\$ 82,148</b>	<b>98.6%</b>

\*includes carryover funds from FY18