

First State Military Academy
 Financial Report
 For the Month Ending July 2019
 Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 3,952,458	\$ 3,186,581	80.6%	\$ 765,877
2 Other State funds*	\$ 123,425	\$ 97,480	79.0%	\$ 25,945
TOTAL STATE FUNDS	\$ 4,075,883	\$ 3,284,061	80.6%	\$ 791,822
MINOR CAP - 707				
FY19	\$ 68,170	\$ 70,196	103.0%	\$ (2,026)
LOCAL FUNDS - 007*	\$ 2,052,871	\$ 658,864	32.1%	\$ 1,394,007
TOTAL STATE AND LOCAL FUNDS	\$ 6,196,924	\$ 4,013,121	64.8%	\$ 2,183,803
FEDERAL FUNDS - 507	\$ 81,803	\$ 8,574	10.5%	\$ 73,229
GRAND TOTAL - ALL FUNDS	\$ 6,278,727	\$ 4,021,695	64.1%	\$ 2,257,032

EXPENDITURES

Operating Budget Description	Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,551,334	\$ -	\$ 256,796	\$ 3,294,538	7.2%
2 Utilities	\$ 88,000	\$ -	\$ 4,216	\$ 83,784	4.8%
3 Transportation	\$ 548,087	\$ -	\$ -	\$ 548,087	0.0%
4 Contractor - Food Services	\$ 180,000	\$ -	\$ 75	\$ 179,925	0.0%
5 Professional Services	\$ 25,000	\$ -	\$ -	\$ 25,000	0.0%
6 Educational Services	\$ 105,000	\$ 39,800	\$ 9,773	\$ 55,427	47.2%
7 Textbooks and Instructional Supplies	\$ 67,000	\$ -	\$ 706	\$ 66,294	1.1%
8 Building Maintenance and Custodial Services	\$ 122,000	\$ -	\$ 2,324	\$ 119,676	1.9%
9 Other Expenses	\$ 554,593	\$ 55,814	\$ 44,214	\$ 454,564	18.0%
10 Mortgage (Principal & Interest)	\$ 415,575	\$ -	\$ -	\$ 415,575	0.0%
11 Capital Expense	\$ -	\$ -	\$ -	\$ -	0.0%
12 Contingency/Surplus	\$ 100,000	\$ -	\$ -	\$ 100,000	0.0%
Total Operating Budget	\$ 5,756,589	\$ 95,614	\$ 318,104	\$ 5,342,871	7.2%
Federal Expenses	\$ 81,803	\$ -	\$ 8,574	\$ 73,229	10.5%
All Funds Total	\$ 5,838,392	\$ 95,614	\$ 326,678	\$ 5,416,100	7.2%

*includes carryover funds from prior years