

**WEB REPORT**

**First State Military Academy  
Financial Report**

**Month Ended: 10/31/25**

**Board Approved Date:**

**EXPENDITURES BUDGET**

October 31, 2025

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	5,447,796.58		1,709,371.82	3,738,424.76	31.38%
Utilities	85,000.00		13,530.65	71,469.35	15.92%
Facility Lease				-	
Facility - Mortgage	311,376.00		311,376.00	-	100.00%
Transportation	740,000.00		152,391.62	587,608.38	20.59%
Food Service	261,000.00		22,795.77	238,204.23	8.73%
Management Company	-			-	
Textbooks and Instructional Supplies	137,500.00		95,762.37	41,737.63	69.65%
Building Maintenance and Custodial Supplies	197,100.00		64,573.53	132,526.47	32.76%
Other Expenses	952,271.00	-	379,569.35	572,701.65	39.86%
<b>Total Operating Expenses</b>	<b>8,132,043.58</b>	<b>-</b>	<b>2,749,371.11</b>	<b>5,382,672.47</b>	<b>33.81%</b>

**REVENUE BUDGET**

October 31, 2025

	BUDGET	RECEIPT TO DATE	% RECEIVED	ANTICIPATING RECEIPTS REMAINING
STATE FUNDS - 107				
Operations	\$ 4,205,300.00	\$ 3,061,973.00	72.8%	\$ 1,143,327.00
Other State Funds*	\$ 1,492,374.12	\$ 1,093,284.12	73.3%	
	<b>\$ 5,697,674.12</b>	<b>\$ 4,155,257.12</b>	<b>72.9%</b>	<b>\$ 1,143,327.00</b>
MINOR CAP - 707 FY 26	\$ 66,700.00	\$ 66,700.00	100%	\$ -
MINOR CAP - 707 FY 25 CARRYOVER	\$ 592.58	\$ 592.58	100%	\$ -
Expanded MCI FY 26	\$ 45,722.00		0%	\$ 45,722.00
School Safety and Security FY 25 CARRYOVER	\$ 8,588.59	\$ 8,588.59	100%	\$ -
School Safety and Security FY 26	\$ 23,616.00	\$ 23,616.00	100%	\$ -
Enhanced MCI FY 25 CARRYOVER	\$ 26,273.87	\$ 26,273.87	100%	\$ -
	<b>\$ 171,493.04</b>	<b>\$ 125,771.04</b>	<b>73.3%</b>	<b>\$ 45,722.00</b>
LOCAL FUNDS - 007*	<b>\$ 3,575,592.68</b>	<b>\$ 2,318,576.34</b>	<b>64.8%</b>	<b>\$ 1,257,016.34</b>
TOTAL STATE AND LOCAL FUNDS	<b>\$ 9,444,759.84</b>	<b>\$ 6,599,604.50</b>	<b>69.9%</b>	<b>\$ 2,845,155.34</b>
FEDERAL FUNDS - 507*	<b>\$ 325,546.49</b>	<b>\$ 57,620.49</b>	<b>17.70%</b>	<b>\$ 267,926.00</b>
GRAND TOTAL - ALL FUNDS	<b>\$ 9,770,306.33</b>	<b>\$ 6,657,224.99</b>	<b>68.1%</b>	<b>\$ 3,113,081.34</b>

\*Includes Carryover funds from prior years