

First State Military Academy  
 Financial Report  
 For the Month Ending January 2017  
 Board Approved Date:

REVENUE BUDGET

	Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS - 107</b>				
1 Operations	\$ 2,460,618	\$ 2,489,748	101.2%	\$ -
2 Other State funds*	\$ 60,413	\$ 62,970	104.2%	\$ -
<b>TOTAL STATE FUNDS</b>	<b>\$ 2,521,031</b>	<b>\$ 2,552,718</b>	<b>101.3%</b>	<b>\$ -</b>
<b>MINOR CAP - 707</b>	<b>\$ 24,268</b>	<b>\$ 24,268</b>	<b>100.0%</b>	<b>\$ -</b>
<b>LOCAL FUNDS - 007*</b>	<b>\$ 1,012,929</b>	<b>\$ 1,329,649</b>	<b>131.3%</b>	<b>\$ -</b>
<b>TOTAL STATE AND LOCAL FUNDS</b>	<b>\$ 3,558,228</b>	<b>\$ 3,906,635</b>	<b>109.8%</b>	<b>\$ -</b>
<b>FEDERAL FUNDS - 507</b>	<b>\$ 210,272</b>	<b>\$ 139,317</b>	<b>66.3%</b>	<b>\$ 70,955</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>\$ 3,768,500</b>	<b>\$ 4,045,952</b>	<b>107.4%</b>	<b>\$ 70,955</b>

EXPENDITURES

Operating Budget Description	Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 2,049,509	\$ -	\$ 1,084,691	\$ 964,818	52.9%
2 Utilities	\$ 74,886	\$ -	\$ 52,295	\$ 22,591	69.8%
3 Transportation	\$ 332,975	\$ -	\$ 174,071	\$ 158,904	52.3%
4 Contractor - Food Services	\$ 92,048	\$ -	\$ 56,875	\$ 35,173	61.8%
5 Professional Services	\$ 41,645	\$ -	\$ 80,796	\$ (39,151)	194.0%
6 Educational Services	\$ 27,000	\$ -	\$ 43,984	\$ (16,984)	162.9%
7 Textbooks and Instructional Supplies	\$ 110,869	\$ 531	\$ 14,369	\$ 95,969	13.4%
8 Building Maintenance and Custodial Services	\$ 108,396	\$ 5,293	\$ 78,116	\$ 24,987	76.9%
9 Other Expenses	\$ 272,589	\$ 230	\$ 265,994	\$ 6,365	97.7%
10 Capital Expense	\$ 150,000	\$ -	\$ 421,482	\$ (271,482)	281.0%
11 Contingency/Surplus	\$ 61,479	\$ -	\$ -	\$ 61,479	0.0%
<b>Total Operating Budget</b>	<b>\$ 3,321,396</b>	<b>\$ 6,054</b>	<b>\$ 2,272,673</b>	<b>\$ 1,042,669</b>	<b>68.6%</b>
<b>Federal Expenses</b>	<b>\$ 210,272</b>	<b>\$ -</b>	<b>\$ 139,317</b>	<b>\$ 70,955</b>	<b>66.3%</b>
<b>All Funds Total</b>	<b>\$ 3,531,668</b>	<b>\$ 6,054</b>	<b>\$ 2,411,990</b>	<b>\$ 1,113,624</b>	<b>68.5%</b>

\*includes carryover funds from prior years