

First State Military Academy
 Financial Report
 For the Month Ending July 2017
 Board Approved Date:

REVENUE BUDGET

| | Preliminary Budget | Receipt To Date | % Received | Anticipated Receipts Remaining |
|------------------------------------|---------------------|---------------------|---------------|--------------------------------|
| STATE FUNDS - 107 | | | | |
| 1 Operations | \$ 3,187,098 | \$ 2,709,335 | 85.0% | \$ 477,763 |
| 2 Other State funds* | \$ 88,085 | \$ 82,164 | 93.3% | \$ 5,921 |
| TOTAL STATE FUNDS | \$ 3,275,183 | \$ 2,791,499 | 85.2% | \$ 483,684 |
| MINOR CAP - 707 | \$ 34,160 | \$ 34,160 | 100.0% | \$ - |
| LOCAL FUNDS - 007* | \$ 1,446,214 | \$ 344,694 | 23.8% | \$ 1,101,520 |
| TOTAL STATE AND LOCAL FUNDS | \$ 4,755,557 | \$ 3,170,353 | 66.7% | \$ 1,585,204 |
| FEDERAL FUNDS - 507 | \$ 232,064 | \$ 8,004 | 3.4% | \$ 224,060 |
| GRAND TOTAL - ALL FUNDS | \$ 4,987,621 | \$ 3,178,357 | 63.7% | \$ 1,809,264 |

EXPENDITURES

| Operating Budget Description | Preliminary Budget | Encumbrance | Expenditures | Remaining Balance | % Obligated |
|-----------------------------------------------|---------------------|------------------|-------------------|---------------------|--------------|
| 1 Salaries and Benefits | \$ 2,638,979 | \$ - | \$ 148,497 | \$ 2,490,482 | 5.6% |
| 2 Utilities | \$ 102,000 | \$ - | \$ 4,473 | \$ 97,527 | 4.4% |
| 3 Transportation | \$ 384,290 | \$ - | \$ 11,755 | \$ 372,535 | 3.1% |
| 4 Contractor - Food Services | \$ 164,781 | \$ - | \$ 52 | \$ 164,729 | 0.0% |
| 5 Professional Services | \$ 115,000 | \$ - | \$ 4,570 | \$ 110,430 | 4.0% |
| 6 Educational Services | \$ 132,640 | \$ - | \$ - | \$ 132,640 | 0.0% |
| 7 Textbooks and Instructional Supplies | \$ 55,000 | \$ - | \$ 34,645 | \$ 20,356 | 63.0% |
| 8 Building Maintenance and Custodial Services | \$ 162,000 | \$ - | \$ 36,889 | \$ 125,111 | 22.8% |
| 9 Other Expenses | \$ 633,463 | \$ 25,826 | \$ 105,161 | \$ 502,476 | 20.7% |
| 10 Capital Expense | \$ - | \$ - | \$ 2,360 | \$ (2,360) | 0.0% |
| 11 Contingency/Surplus | \$ 85,719 | \$ - | \$ 85,719 | \$ - | 100.0% |
| Total Operating Budget | \$ 4,473,872 | \$ 25,826 | \$ 434,119 | \$ 4,013,926 | 10.3% |
| Federal Expenses | \$ 232,064 | \$ - | \$ 8,004 | \$ 224,060 | 3.4% |
| All Funds Total | \$ 4,705,936 | \$ 25,826 | \$ 442,123 | \$ 4,237,986 | 9.9% |

*includes carryover funds from prior years