

**WEB REPORT**

**First State Military Academy  
Financial Report**

**Month Ended: 03/31/26**

**Board Approved Date:**

**EXPENDITURES BUDGET**

March 31, 2026

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	5,447,796.58		3,748,104.87	1,699,691.71	68.80%
Utilities	85,000.00		36,684.33	48,315.67	43.16%
Facility Lease				-	
Facility - Mortgage	311,376.00		311,376.00	-	100.00%
Transportation	740,000.00		493,746.11	246,253.89	66.72%
Food Service	261,000.00		46,003.82	214,996.18	17.63%
Management Company	-			-	
Textbooks and Instructional Supplies	137,500.00		116,209.04	21,290.96	84.52%
Building Maintenance and Custodial Supplies	189,100.00		119,111.69	69,988.31	62.99%
Other Expenses	960,271.00	-	695,113.40	265,157.60	72.39%
<b>Total Operating Expenses</b>	<b>8,132,043.58</b>	<b>-</b>	<b>5,566,349.26</b>	<b>2,565,694.32</b>	<b>68.45%</b>

**REVENUE BUDGET**

March 31, 2026

	BUDGET	RECEIPT TO DATE	% RECEIVED	ANTICIPATING RECEIPTS REMAINING
STATE FUNDS - 107				
Operations	\$ 4,444,583.00	\$ 4,446,461.00	100.0%	\$ (1,878.00)
Other State Funds*	\$ 1,253,091.12	\$ 1,261,613.58	100.7%	\$ (8,522.46)
	<b>\$ 5,697,674.12</b>	<b>\$ 5,708,074.58</b>	<b>100.2%</b>	<b>\$ (10,400.46)</b>
MINOR CAP - 707 FY 26	\$ 66,700.00	\$ 66,700.00	100%	\$ -
MINOR CAP - 707 FY 25 CARRYOVER	\$ 592.58	\$ 592.58	100%	\$ -
Expanded MCI FY 26	\$ 45,722.00	\$ 45,722.00	100%	\$ -
School Safety and Security FY 25 CARRYOVER	\$ 8,588.59	\$ 8,588.59	100%	\$ -
School Safety and Security FY 26	\$ 23,616.00	\$ 23,616.00	100%	\$ -
Enhanced MCI FY 25 CARRYOVER	\$ 26,273.87	\$ 26,273.87	100%	\$ -
	<b>\$ 171,493.04</b>	<b>\$ 171,493.04</b>	<b>100.0%</b>	<b>\$ -</b>
LOCAL FUNDS - 007*	<b>\$ 3,589,592.68</b>	<b>\$ 3,673,235.55</b>	<b>102.3%</b>	<b>\$ (83,642.87)</b>
TOTAL STATE AND LOCAL FUNDS	<b>\$ 9,458,759.84</b>	<b>\$ 9,552,803.17</b>	<b>101.0%</b>	<b>\$ (94,043.33)</b>
FEDERAL FUNDS - 507*	<b>\$ 325,546.49</b>	<b>\$ 325,611.49</b>	<b>100.02%</b>	<b>\$ (65.00)</b>
GRAND TOTAL - ALL FUNDS	<b>\$ 9,784,306.33</b>	<b>\$ 9,878,414.66</b>	<b>101.0%</b>	<b>\$ (94,108.33)</b>

\*Includes Carryover funds from prior years