

First State Military Academy  
Financial Report  
For the Month Ending March 2019  
Board Approved Date:

REVENUE

	Approved Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS - 107</b>				
1 Operations	\$ 3,829,493	\$ 3,829,493	100.0%	\$ -
2 Other State funds*	\$ 107,354	\$ 113,960	106.2%	\$ -
<b>TOTAL STATE FUNDS</b>	<b>\$ 3,936,847</b>	<b>\$ 3,943,453</b>	<b>100.2%</b>	<b>\$ -</b>
<b>MINOR CAP - 707</b>	<b>\$ 66,049</b>	<b>\$ 66,049</b>	<b>100.0%</b>	<b>\$ -</b>
<b>LOCAL FUNDS - 007*</b>	<b>\$ 1,948,176</b>	<b>\$ 1,938,072</b>	<b>99.5%</b>	<b>\$ 10,104</b>
<b>TOTAL STATE AND LOCAL FUNDS</b>	<b>\$ 5,951,072</b>	<b>\$ 5,947,574</b>	<b>99.9%</b>	<b>\$ 3,498</b>
<b>FEDERAL FUNDS - 507</b>	<b>\$ 277,533</b>	<b>\$ 162,799</b>	<b>58.7%</b>	<b>\$ 114,733</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>\$ 6,228,605</b>	<b>\$ 6,110,373</b>	<b>98.1%</b>	<b>\$ 124,838</b>

EXPENDITURES

Operating Budget Description	Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,431,042	\$ -	\$ 2,636,974	\$ 794,068	76.9%
2 Utilities	\$ 90,000	\$ -	\$ 59,706	\$ 30,294	66.3%
3 Transportation	\$ 447,675	\$ -	\$ 317,875	\$ 129,800	71.0%
4 Contractor - Food Services	\$ 155,000	\$ -	\$ 117,294	\$ 37,706	75.7%
5 Professional Services	\$ 116,000	\$ -	\$ 53,467	\$ 62,533	46.1%
6 Educational Services	\$ 132,700	\$ -	\$ 121,027	\$ 11,673	91.2%
7 Textbooks and Instructional Supplies	\$ 55,500	\$ -	\$ 52,329	\$ 3,171	94.3%
8 Building Maintenance and Custodial Services	\$ 140,000	\$ -	\$ 134,298	\$ 5,702	95.9%
9 Other Expenses	\$ 484,438	\$ 20,000	\$ 350,684	\$ 113,754	76.5%
10 Mortgage (Principal & Interest)	\$ 190,575	\$ -	\$ 190,575	\$ -	100.0%
11 Capital Expense	\$ 87,680	\$ -	\$ 81,680	\$ 6,000	93.2%
12 Contingency/Surplus	\$ 100,000	\$ -	\$ -	\$ 100,000	0.0%
<b>Total Operating Budget</b>	<b>\$ 5,430,610</b>	<b>\$ 20,000</b>	<b>\$ 4,115,910</b>	<b>\$ 1,294,700</b>	<b>76.2%</b>
<b>Federal Expenses</b>	<b>\$ 277,533</b>	<b>\$ -</b>	<b>\$ 162,799</b>	<b>\$ 114,733</b>	<b>58.7%</b>
<b>All Funds Total</b>	<b>\$ 5,708,143</b>	<b>\$ 20,000</b>	<b>\$ 4,278,709</b>	<b>\$ 1,409,434</b>	<b>75.3%</b>

\*includes carryover funds from FY18