

WEB REPORT

**First State Military Academy
Financial Report**

Month Ended: 10/31/25

Board Approved Date:

EXPENDITURES BUDGET

November 30, 2025

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	5,447,796.58		2,121,941.25	3,325,855.33	38.95%
Utilities	85,000.00		15,998.94	69,001.06	18.82%
Facility Lease				-	
Facility - Mortgage	311,376.00		311,376.00	-	100.00%
Transportation	740,000.00		224,119.93	515,880.07	30.29%
Food Service	261,000.00		27,925.40	233,074.60	10.70%
Management Company	-			-	
Textbooks and Instructional Supplies	137,500.00		99,754.48	37,745.52	72.55%
Building Maintenance and Custodial Supplies	197,100.00		81,519.93	115,580.07	41.36%
Other Expenses	952,271.00	-	474,322.86	477,948.14	49.81%
Total Operating Expenses	8,132,043.58	-	3,356,958.79	4,775,084.79	41.28%

REVENUE BUDGET

November 30, 2025

	BUDGET	RECEIPT TO DATE	% RECEIVED	ANTICIPATING RECEIPTS REMAINING
STATE FUNDS - 107				
Operations	\$ 4,444,583.00	\$ 3,061,973.00	68.9%	\$ 1,382,610.00
Other State Funds*	\$ 1,253,091.12	\$ 1,093,804.12	87.3%	\$ 159,287.00
	\$ 5,697,674.12	\$ 4,155,777.12	72.9%	\$ 1,541,897.00
MINOR CAP - 707 FY 26	\$ 66,700.00	\$ 66,700.00	100%	\$ -
MINOR CAP - 707 FY 25 CARRYOVER	\$ 592.58	\$ 592.58	100%	\$ -
Expanded MCI FY 26	\$ 45,722.00		0%	\$ 45,722.00
School Safety and Security FY 25 CARRYOVER	\$ 8,588.59	\$ 8,588.59	100%	\$ -
School Safety and Security FY 26	\$ 23,616.00	\$ 23,616.00	100%	\$ -
Enhanced MCI FY 25 CARRYOVER	\$ 26,273.87	\$ 26,273.87	100%	\$ -
	\$ 171,493.04	\$ 125,771.04	73.3%	\$ 45,722.00
LOCAL FUNDS - 007*	\$ 3,575,592.68	\$ 2,505,304.23	70.1%	\$ 1,070,288.45
TOTAL STATE AND LOCAL FUNDS	\$ 9,444,759.84	\$ 6,786,852.39	71.9%	\$ 2,657,907.45
FEDERAL FUNDS - 507*	\$ 325,546.49	\$ 57,620.49	17.70%	\$ 267,926.00
GRAND TOTAL - ALL FUNDS	\$ 9,770,306.33	\$ 6,844,472.88	70.1%	\$ 2,925,833.45

*Includes Carryover funds from prior years