

First State Military Academy
 Financial Report
 For the Month Ending November 2019
 Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 4,400,000	\$ 3,186,581	72.4%	\$ 1,213,419
2 Other State funds*	\$ 123,425	\$ 129,355	104.8%	\$ -
TOTAL STATE FUNDS	\$ 4,523,425	\$ 3,315,936	73.3%	\$ 1,213,419
MINOR CAP - 707	\$ 68,170	\$ 70,196	103.0%	\$ (2,026)
LOCAL FUNDS - 007*	\$ 2,214,720	\$ 1,409,546	63.6%	\$ 805,175
TOTAL STATE AND LOCAL FUNDS	\$ 6,806,315	\$ 4,795,677	70.5%	\$ 2,016,568
FEDERAL FUNDS - 507	\$ 308,485	\$ 46,252	15.0%	\$ 262,233
GRAND TOTAL - ALL FUNDS	\$ 7,114,800	\$ 4,841,929	68.1%	\$ 2,278,801

EXPENDITURES

Operating Budget Description	Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,742,334	\$ -	\$ 1,515,556	\$ 2,226,778	40.5%
2 Utilities	\$ 90,000	\$ -	\$ 24,404	\$ 65,596	27.1%
3 Transportation	\$ 475,058	\$ -	\$ 151,589	\$ 323,469	31.9%
4 Contractor - Food Services	\$ 155,000	\$ -	\$ 36,670	\$ 118,330	23.7%
5 Professional Services	\$ 25,000	\$ -	\$ 12,521	\$ 12,479	50.1%
6 Educational Services	\$ 108,500	\$ -	\$ 63,566	\$ 44,934	58.6%
7 Textbooks and Instructional Supplies	\$ 70,000	\$ -	\$ 44,249	\$ 25,751	63.2%
8 Building Maintenance and Custodial Services	\$ 122,500	\$ -	\$ 40,017	\$ 82,483	32.7%
9 Other Expenses	\$ 700,471	\$ 283	\$ 587,025	\$ 113,162	83.8%
10 Mortgage (Principal & Interest)	\$ 415,575	\$ -	\$ 190,575	\$ 225,000	45.9%
11 Capital Expense	\$ -	\$ -	\$ -	\$ -	0.0%
12 Contingency/Surplus	\$ 100,000	\$ -	\$ -	\$ 100,000	0.0%
Total Operating Budget	\$ 6,004,438	\$ 283	\$ 2,666,172	\$ 3,337,983	44.4%
Federal Expenses	\$ 308,485	\$ -	\$ 46,252	\$ 262,233	15.0%
All Funds Total	\$ 6,312,923	\$ 283	\$ 2,712,423	\$ 3,600,216	43.0%

*includes carryover funds from prior years