

WEB REPORT

**First State Military Academy
Financial Report**

Month Ended: 04/30/26

Board Approved Date:

EXPENDITURES BUDGET

April 30, 2026

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	5,447,796.58		4,170,609.54	1,277,187.04	76.56%
Utilities	85,000.00		37,931.76	47,068.24	44.63%
Facility Lease				-	
Facility - Mortgage	311,376.00		311,376.00	-	100.00%
Transportation	740,000.00		564,768.76	175,231.24	76.32%
Food Service	261,000.00		51,435.18	209,564.82	19.71%
Management Company	-			-	
Textbooks and Instructional Supplies	137,500.00		120,907.78	16,592.22	87.93%
Building Maintenance and Custodial Supplies	189,100.00		126,120.51	62,979.49	66.70%
Other Expenses	960,271.00	-	756,718.73	203,552.27	78.80%
Total Operating Expenses	8,132,043.58	-	6,139,868.26	1,992,175.32	75.50%

REVENUE BUDGET

April 30, 2026

	BUDGET	RECEIPT TO DATE	% RECEIVED	ANTICIPATING RECEIPTS REMAINING
STATE FUNDS - 107				
Operations	\$ 4,444,583.00	\$ 4,446,461.00	100.0%	\$ (1,878.00)
Other State Funds*	\$ 1,253,091.12	\$ 1,261,613.58	100.7%	\$ (8,522.46)
	\$ 5,697,674.12	\$ 5,708,074.58	100.2%	\$ (10,400.46)
MINOR CAP - 707 FY 26	\$ 66,700.00	\$ 66,700.00	100%	\$ -
MINOR CAP - 707 FY 25 CARRYOVER	\$ 592.58	\$ 592.58	100%	\$ -
Expanded MCI FY 26	\$ 45,722.00	\$ 45,722.00	100%	\$ -
School Safety and Security FY 25 CARRYOVER	\$ 8,588.59	\$ 8,588.59	100%	\$ -
School Safety and Security FY 26	\$ 23,616.00	\$ 23,616.00	100%	\$ -
Enhanced MCI FY 25 CARRYOVER	\$ 26,273.87	\$ 26,273.87	100%	\$ -
	\$ 171,493.04	\$ 171,493.04	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 3,589,592.68	\$ 3,673,235.55	102.3%	\$ (83,642.87)
TOTAL STATE AND LOCAL FUNDS	\$ 9,458,759.84	\$ 9,552,803.17	101.0%	\$ (94,043.33)
FEDERAL FUNDS - 507*	\$ 325,546.49	\$ 325,611.49	100.02%	\$ (65.00)
GRAND TOTAL - ALL FUNDS	\$ 9,784,306.33	\$ 9,878,414.66	101.0%	\$ (94,108.33)

*Includes Carryover funds from prior years