

**WEB REPORT**

**First State Military Academy**

**Financial Report**

**Month Ended 12-31-23**

**Board Approved Date:**

**EXPENDITURES BUDGET**

December 31, 2023

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	4,678,479.13		2,416,079.74	2,262,399.39	51.64%
Utilities	71,800.00		25,575.84	46,224.16	35.62%
Facility Lease				-	
Facility - Mortgage	299,376.00		299,376.00	-	100.00%
Transportation	720,757.00		294,913.18	425,843.82	40.92%
Food Service	150,000.00		108,027.01	41,972.99	72.02%
Management Company	-			-	
Textbooks and Instructional Supplies	145,000.00	2,139.88	80,733.27	62,126.85	55.68%
Building Maintenance and Custodial Supplies	215,900.00	29,976.24	2,695.66	183,228.10	1.25%
Other Expenses	821,051.10	18,741.15	536,544.34	265,765.61	65.35%
<b>Total Operating Expenses</b>	<b>7,102,363.23</b>	<b>50,857.27</b>	<b>3,763,945.04</b>	<b>3,287,560.92</b>	<b>53.00%</b>

**REVENUE BUDGET**

December 31, 2023

	<b>BUDGET</b>	<b>RECEIPT TO DATE</b>	<b>% RECEIVED</b>	<b>ANTICIPATING RECEIPTS REMAINING</b>
STATE FUNDS - 107				
Operations	\$ 3,387,839.00	\$ 3,441,545.00	101.6%	\$ (53,706.00)
Other State Funds*	\$ 1,044,224.44	\$ 1,030,854.32	98.7%	\$ 13,370.12
	<b>\$ 4,432,063.44</b>	<b>\$ 4,472,399.32</b>	<b>100.9%</b>	<b>\$ (40,335.88)</b>
MINOR CAP - 707 FY 24	\$ 68,312.00	\$ 68,312.00	100%	\$ -
Minor Cap - 707 FY 23 carryover	\$ 55,288.28	\$ 55,288.28	100%	\$ -
Expanded MCI FY 23	\$ 48,000.00	\$ -	0%	\$ 48,000.00
School Safety and Security FY 24	\$ 28,489.00	\$ 28,489.00	100%	\$ -
School Safety and Security FY 23	\$ 27,207.27	\$ 27,207.27	100%	\$ -
Charter School Filter First Funds	\$ 13,864.00	\$ 13,864.00	100%	\$ -
	<b>\$ 241,160.55</b>	<b>\$ 193,160.55</b>	<b>80.1%</b>	<b>\$ 48,000.00</b>
LOCAL FUNDS - 007*	\$ 3,320,310.31	\$ 2,567,658.37	77.3%	\$ 752,651.94
TOTAL STATE AND LOCAL FUNDS	\$ 7,993,534.30	\$ 7,233,218.24	90.5%	\$ 760,316.06
FEDERAL FUNDS - 507*	\$ 389,046.48	\$ 134,879.48	34.67%	\$ 254,167.00
GRAND TOTAL - ALL FUNDS	\$ 8,382,580.78	\$ 7,368,097.72	87.90%	\$ 1,014,483.06

\*Includes Carryover funds from prior years