

First State Military Academy
Preliminary Budget FY 2023
as of 2-28-23

Description			Budget FY 23	Recelpts	Projected Additional Revenue	% of Funds Received
Revenue		Appr				
State	MCI FY 23	50022	72,031.00	72,031.00	-	100.00%
State	MCI FY22	50022	73,337.00	73,337.00	-	100.00%
State	4 hour Driver Training	05109	756.00	756.00	-	100.00%
State	Operations	05213	3,833,354.00	3,844,198.00	(10,844.00)	100.28%
State	Charter Exclusions	05313	299,376.00	299,376.00	-	100.00%
State	Sub Reimburse Family Leave	05389	12,091.00	12,091.00	-	100.00%
State	Charter Tranportation	05177	476,365.00	476,365.00	-	100.00%
State	Educational Opportunity Grant	05297	52,390.00	52,390.00	-	100.00%
State	Opportunity Funds	08914	1,068.34	1,068.34	-	100.00%
State	Technology Block Grant	05235	10,733.00	10,733.00	-	100.00%
State	Educational Sustainment Fund	05289	80,198.00	80,198.00	-	100.00%
State	27th Pay	08900	109,465.00		109,465.00	0.00%
State	Child Safety Awareness	05317	912.00	912.00	-	100.00%
State	CPR Instruction	05302	449.61	449.61	-	100.00%
State	Dual Enrollment	05314	113.00	113.00	-	100.00%
Total State Funds			5,022,638.95	4,924,017.95	98,621.00	98.04%
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Local	District Funding	98000	1,388,090.04	1,550,452.38	(162,362.34)	111.70%
Local	MI Funding	98000	206,475.00	150,190.78	56,284.22	72.74%
Local	Child Nutrition	91100	187,186.00	175,706.56	11,479.44	93.87%
Local	FY 22 98000 Carryover	98000	316,208.94	316,208.94	-	100.00%
Local	Athletic Funds	98026	30,000.00	33,065.75	(3,065.75)	110.22%
Local	JROTC	98032	63,000.00	81,713.95	(18,713.95)	129.70%
Local	Student Activities	98167	5,000.00	10,789.05	(5,789.05)	215.78%
Local	Facility Rental	98178	27,000.00	22,000.00	5,000.00	81.48%
Local	Summer School	98205	-	2,965.00	(2,965.00)	
Local	School Activities	98231	3,000.00	7,822.95	(4,822.95)	260.77%
Local	Ed Tech Replacement	98261	28,500.00	8,638.55	19,861.45	30.31%
Local	Ed Tech - fy 22 carrover	98261		105,558.65		
Local	EXC - CSD Settlement	99150	12,725.80	12,725.80	-	100.00%
Total Local Funds			2,267,185.78	2,477,838.36	(105,093.93)	109.29%
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Federal	Reap Funds FY 21	41114	31,942.00	31,942.00	-	100.00%
Federal	Reap Funds FY 22	41114	30,073.00		30,073.00	0.00%
Federal	Reap Funds FY 23	41114	28,712.00		28,712.00	0.00%
Federal	IDEA B FY22 Carryover	40564	1,255.12	1,255.12	-	100.00%
Federal	Title II FY 22 Carryover	40114	17,236.00	17,236.00	-	100.00%
Federal	Title IV FY 22 Carryover	40532	11,026.00	11,026.00	-	100.00%
Federal	Title I FY 22 Carryover	40554	27,598.94	27,598.94	-	100.00%
Federal	ESSERF ARP COVID	40820	415,999.94	415,999.94	-	100.00%
Federal	Career Tech Perkins FY22	41015	7,717.00	8,864.00	(1,147.00)	114.86%
Federal	Career Tech Perkins FY23	41015	8,349.00	8,349.00	-	100.00%
Federal	Title I FY 23	40554	102,063.00	102,063.00	-	100.00%
Federal	Title II FY 23	40114	21,900.00	21,900.00	-	100.00%
Federal	Title IV FY 23	40532	11,903.00	11,903.00	-	100.00%
Federal	IDEA B FY 23	40564	92,094.00	92,094.00	-	100.00%
Total Federal Funds			807,869.00	750,231.00	57,638.00	92.87%
Total Revenue			8,097,693.73	8,152,087.31	51,165.07	100.67%

OPERATING BUDGET

as of Feb 28, 2023

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	5,233,489.96		3,466,985.86	1,766,504.10	66.25%
Utilities	114,030.00		70,125.48	43,904.52	61.50%
Facility Lease	-			-	
Facility - Mortgage	299,376.00		299,376.00	-	100.00%
Transportation	802,295.00		456,931.60	345,363.40	56.95%
Food Service	179,602.00		142,307.06	37,294.94	79.23%
Management Company	-		-	-	
Textbooks and Instructional Supplies	156,016.00		118,369.34	37,646.66	75.87%
Building Maintenance and Custodial Supplies	444,374.00		183,788.66	260,585.34	41.36%
Other Expenses	741,489.83		546,243.11	195,246.72	73.67%
Total Operating Expenses	7,970,672.79		5,284,127.11	2,686,545.68	66.29%