

WEB REPORT

First State Military Academy

Financial Report

Month Ended 8-31-23

Board Approved Date:

EXPENDITURES BUDGET

08/31/23

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	5,521,808.70		755,702.98	4,766,105.72	13.69%
Utilities	73,800.00		9,024.07	64,775.93	12.23%
Facility Lease				-	
Facility - Mortgage	299,376.00		299,376.00	-	100.00%
Transportation	720,757.00		6,748.00	714,009.00	0.94%
Food Service	150,000.00		10,318.67	139,681.33	6.88%
Management Company	-			-	
Textbooks and Instructional Supplies	170,000.00	850.50	60,138.23	109,011.27	35.38%
Building Maintenance and Custodial Supplies	227,900.00	13,909.20	927.66	213,063.14	0.41%
Other Expenses	886,116.55	25,722.16	252,684.96	607,709.43	28.52%
Total Operating Expenses	8,049,758.25	40,481.86	1,394,920.57	6,614,355.82	17.33%

REVENUE BUDGET

August 31, 2023

	BUDGET	RECEIPT TO DATE	% RECEIVED	ANTICIPATING RECEIPTS REMAINING
STATE FUNDS - 107				
Operations	\$ 3,714,812.00	\$ 2,881,164.00	77.6%	\$ 833,648.00
Other State Funds*	\$ 1,002,234.43	\$ 897,936.44	89.6%	\$ 104,297.99
	\$ 4,717,046.43	\$ 3,779,100.44	80.1%	\$ 937,945.99
MINOR CAP - 707 FY 24	\$ 68,312.00	\$ 68,312.00	100%	\$ -
Minor Cap - 707 FY 23 carryover	\$ 55,288.28	\$ 55,288.28	100%	\$ -
Expanded MCI FY 23	\$ 48,000.00	\$ -	0%	\$ 48,000.00
School Safety and Security FY 24	\$ 28,489.00	\$ -	0%	\$ 28,489.00
School Safety and Security FY 23	\$ 27,207.27	\$ 27,207.27	100%	\$ -
Charter School Filter First Funds	\$ 13,864.00	\$ 13,864.00	100%	\$ -
	\$ 241,160.55	\$ 164,671.55	68.3%	\$ 76,489.00
LOCAL FUNDS - 007*	\$ 3,320,310.31	\$ 100,263.43	3.0%	\$ 3,220,046.88
TOTAL STATE AND LOCAL FUNDS	\$ 8,278,517.29	\$ 4,044,035.42	48.8%	\$ 4,234,481.87
FEDERAL FUNDS - 507*	\$ 389,046.48	\$ 134,879.48	34.67%	\$ 254,167.00
GRAND TOTAL - ALL FUNDS	\$ 8,667,563.77	\$ 4,178,914.90	48.21%	\$ 4,488,648.87

*Includes Carryover funds from prior years