

WEB REPORT

**First State Military Academy
Financial Report**

Month Ended: 01/31/26

Board Approved Date:

EXPENDITURES BUDGET

January 31, 2026

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	5,447,796.58		2,945,603.52	2,502,193.06	54.07%
Utilities	85,000.00		23,042.78	61,957.22	27.11%
Facility Lease				-	
Facility - Mortgage	311,376.00		311,376.00	-	100.00%
Transportation	740,000.00		355,616.53	384,383.47	48.06%
Food Service	261,000.00		36,317.50	224,682.50	13.91%
Management Company	-			-	
Textbooks and Instructional Supplies	137,500.00		102,535.11	34,964.89	74.57%
Building Maintenance and Custodial Supplies	189,100.00		105,250.17	83,849.83	55.66%
Other Expenses	960,271.00	-	569,306.68	390,964.32	59.29%
Total Operating Expenses	8,132,043.58	-	4,449,048.29	3,682,995.29	54.71%

REVENUE BUDGET

January 31, 2026

	BUDGET	RECEIPT TO DATE	% RECEIVED	ANTICIPATING RECEIPTS REMAINING
STATE FUNDS - 107				
Operations	\$ 4,444,583.00	\$ 4,444,583.00	100.0%	\$ -
Other State Funds*	\$ 1,253,091.12	\$ 1,261,613.58	100.7%	\$ (8,522.46)
	\$ 5,697,674.12	\$ 5,706,196.58	100.1%	\$ (8,522.46)
MINOR CAP - 707 FY 26	\$ 66,700.00	\$ 66,700.00	100%	\$ -
MINOR CAP - 707 FY 25 CARRYOVER	\$ 592.58	\$ 592.58	100%	\$ -
Expanded MCI FY 26	\$ 45,722.00	\$ 45,722.00	100%	\$ -
School Safety and Security FY 25 CARRYOVER	\$ 8,588.59	\$ 8,588.59	100%	\$ -
School Safety and Security FY 26	\$ 23,616.00	\$ 23,616.00	100%	\$ -
Enhanced MCI FY 25 CARRYOVER	\$ 26,273.87	\$ 26,273.87	100%	\$ -
	\$ 171,493.04	\$ 171,493.04	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 3,589,592.68	\$ 3,513,433.46	97.9%	\$ 76,159.22
TOTAL STATE AND LOCAL FUNDS	\$ 9,458,759.84	\$ 9,391,123.08	99.3%	\$ 67,636.76
FEDERAL FUNDS - 507*	\$ 325,546.49	\$ 325,611.49	100.02%	\$ (65.00)
GRAND TOTAL - ALL FUNDS	\$ 9,784,306.33	\$ 9,716,734.57	99.3%	\$ 67,571.76

*Includes Carryover funds from prior years