

**WEB REPORT**

**First State Military Academy**

**Financial Report**

**Month Ended 10-31-23**

**Board Approved Date:**

**EXPENDITURES BUDGET**

October 31, 2023

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	4,676,911.86		1,491,272.63	3,185,639.23	31.89%
Utilities	71,800.00		17,369.28	54,430.72	24.19%
Facility Lease				-	
Facility - Mortgage	299,376.00		299,376.00	-	100.00%
Transportation	720,757.00		146,183.84	574,573.16	20.28%
Food Service	150,000.00		62,333.19	87,666.81	41.56%
Management Company	-			-	
Textbooks and Instructional Supplies	145,000.00	3,107.04	77,436.69	64,456.27	53.40%
Building Maintenance and Custodial Supplies	215,900.00	56,364.28	2,695.66	156,840.06	1.25%
Other Expenses	822,618.37	0.00	355,183.52	467,434.85	43.18%
<b>Total Operating Expenses</b>	<b>7,102,363.23</b>	<b>59,471.32</b>	<b>2,451,850.81</b>	<b>4,591,041.10</b>	<b>34.52%</b>

**REVENUE BUDGET**

October 31, 2023

	BUDGET	RECEIPT TO DATE	% RECEIVED	ANTICIPATING RECEIPTS REMAINING
STATE FUNDS - 107				
Operations	\$ 3,714,812.00	\$ 2,881,164.00	77.6%	\$ 833,648.00
Other State Funds*	\$ 1,002,234.43	\$ 897,936.44	89.6%	\$ 104,297.99
	<b>\$ 4,717,046.43</b>	<b>\$ 3,779,100.44</b>	<b>80.1%</b>	<b>\$ 937,945.99</b>
MINOR CAP - 707 FY 24	\$ 68,312.00	\$ 68,312.00	100%	\$ -
Minor Cap - 707 FY 23 carryover	\$ 55,288.28	\$ 55,288.28	100%	\$ -
Expanded MCI FY 23	\$ 48,000.00	\$ -	0%	\$ 48,000.00
School Safety and Security FY 24	\$ 28,489.00	\$ 28,849.00	101%	\$ (360.00)
School Safety and Security FY 23	\$ 27,207.27	\$ 27,207.27	100%	\$ -
Charter School Filter First Funds	\$ 13,864.00	\$ 13,864.00	100%	\$ -
	<b>\$ 241,160.55</b>	<b>\$ 193,520.55</b>	<b>80.2%</b>	<b>\$ 47,640.00</b>
LOCAL FUNDS - 007*	\$ 3,320,310.31	\$ 2,027,900.82	61.1%	\$ 1,292,409.49
TOTAL STATE AND LOCAL FUNDS	\$ 8,278,517.29	\$ 6,000,521.81	72.5%	\$ 2,277,995.48
FEDERAL FUNDS - 507*	\$ 389,046.48	\$ 134,879.48	34.67%	\$ 254,167.00
GRAND TOTAL - ALL FUNDS	\$ 8,667,563.77	\$ 6,135,401.29	70.79%	\$ 2,532,162.48

\*Includes Carryover funds from prior years