

First State Military Academy
 Financial Report
 For the Month Ending August 2017
 Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 3,193,750	\$ 2,709,335	84.8%	\$ 484,415
2 Other State funds*	\$ 88,085	\$ 82,164	93.3%	\$ 5,921
TOTAL STATE FUNDS	\$ 3,281,835	\$ 2,791,499	85.1%	\$ 490,336
MINOR CAP - 707	\$ 34,160	\$ 34,160	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 1,446,214	\$ 483,363	33.4%	\$ 962,851
TOTAL STATE AND LOCAL FUNDS	\$ 4,762,209	\$ 3,309,022	69.5%	\$ 1,453,187
FEDERAL FUNDS - 507	\$ 232,064	\$ 8,004	3.4%	\$ 224,060
GRAND TOTAL - ALL FUNDS	\$ 4,994,273	\$ 3,317,026	66.4%	\$ 1,677,247

EXPENDITURES

Operating Budget Description	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 2,638,979	\$ -	\$ 304,069	\$ 2,334,910	11.5%
2 Utilities	\$ 102,000	\$ -	\$ 10,279	\$ 91,721	10.1%
3 Transportation	\$ 384,290	\$ -	\$ 4,279	\$ 380,011	1.1%
4 Contractor - Food Services	\$ 164,781	\$ -	\$ 52	\$ 164,729	0.0%
5 Professional Services	\$ 115,000	\$ -	\$ 6,258	\$ 108,743	5.4%
6 Educational Services	\$ 132,640	\$ -	\$ 135	\$ 132,505	0.1%
7 Textbooks and Instructional Supplies	\$ 90,000	\$ 14,712	\$ 48,220	\$ 27,068	69.9%
8 Building Maintenance and Custodial Services	\$ 162,000	\$ -	\$ 10,655	\$ 151,345	6.6%
9 Other Expenses	\$ 423,121	\$ 14,975	\$ 148,821	\$ 259,325	38.7%
10 Mortgage (Interest Only)	\$ 218,575	\$ -	\$ 191,769	\$ 26,806	87.7%
11 Capital Expense	\$ -	\$ -	\$ 2,360	\$ (2,360)	0.0%
12 Contingency/Surplus	\$ 85,719	\$ -	\$ -	\$ 85,719	0.0%
Total Operating Budget	\$ 4,517,105	\$ 29,687	\$ 726,895	\$ 3,760,523	16.7%
Federal Expenses	\$ 232,064	\$ -	\$ 8,004	\$ 224,060	3.4%
All Funds Total	\$ 4,749,169	\$ 29,687	\$ 734,899	\$ 3,984,583	16.1%

*includes carryover funds from prior years