

WEB REPORT

First State Military Academy

Financial Report

Month Ended: 08/30/25

Board Approved Date:

EXPENDITURES BUDGET

September 30, 2025

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	5,378,282.40		1,131,671.27	4,246,611.13	21.04%
Utilities	85,000.00		10,296.19	74,703.81	12.11%
Facility Lease				-	
Facility - Mortgage	311,376.00		311,376.00	-	100.00%
Transportation	740,000.00		75,708.31	664,291.69	10.23%
Food Service	261,000.00		15,385.42	245,614.58	5.89%
Management Company	-			-	
Textbooks and Instructional Supplies	109,500.00		85,322.16	24,177.84	77.92%
Building Maintenance and Custodial Supplies	205,900.00		54,938.53	150,961.47	26.68%
Other Expenses	935,721.00	2,995.00	249,597.68	683,128.32	26.67%
Total Operating Expenses	8,026,779.40	2,995.00	1,934,295.56	6,089,488.84	24.10%

REVENUE BUDGET

September 30, 2025

	BUDGET	RECEIPT TO DATE	% RECEIVED	ANTICIPATING RECEIPTS REMAINING
STATE FUNDS - 107				
Operations	\$ 4,205,300.00	\$ 3,061,973.00	72.8%	\$ 1,143,327.00
Other State Funds*	\$ 1,174,381.00	\$ 1,084,262.00	92.3%	
	\$ 5,379,681.00	\$ 4,146,235.00	77.1%	\$ 1,143,327.00
MINOR CAP - 707 FY 26	\$ 66,700.00	\$ 66,700.00	100%	\$ -
MINOR CAP - 707 FY 25 CARRYOVER	\$ 592.58	\$ 592.58	100%	\$ -
Expanded MCI FY 26	\$ 45,722.00		0%	\$ 45,722.00
School Safety and Security FY 25 CARRYOVER	\$ 8,588.59	\$ 8,588.59	100%	\$ -
School Safety and Security FY 26	\$ 23,616.00		0%	\$ 23,616.00
Enhanced MCI FY 25 CARRYOVER	\$ 26,273.87	\$ 26,273.87	100%	\$ -
	\$ 171,493.04	\$ 102,155.04	59.6%	\$ 69,338.00
LOCAL FUNDS - 007*	\$ 3,468,067.24	\$ 1,892,763.15	54.6%	\$ 1,575,304.09
TOTAL STATE AND LOCAL FUNDS	\$ 9,019,241.28	\$ 6,141,153.19	68.1%	\$ 2,878,088.09
FEDERAL FUNDS - 507*	\$ 325,619.49	\$ 57,620.49	17.70%	\$ 267,999.00
GRAND TOTAL - ALL FUNDS	\$ 9,344,860.77	\$ 6,198,773.68	66.3%	\$ 3,146,087.09

*Includes Carryover funds from prior years