

WEB REPORT

First State Military Academy

Financial Report

Month Ended 2-29-24

Board Approved Date:

EXPENDITURES BUDGET

February 29, 2024

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	4,616,479.13		3,159,367.28	1,457,111.85	68.44%
Utilities	71,800.00		35,808.91	35,991.09	49.87%
Facility Lease				-	
Facility - Mortgage	299,376.00		300,376.00	(1,000.00)	100.33%
Transportation	720,757.00		442,219.48	278,537.52	61.35%
Food Service	212,000.00		157,765.06	54,234.94	74.42%
Management Company	-			-	
Textbooks and Instructional Supplies	110,000.00	5,905.82	107,055.81	(2,961.63)	97.32%
Building Maintenance and Custodial Supplies	190,900.00	13,909.20	125,817.51	51,173.29	65.91%
Other Expenses	814,051.10	12,088.76	514,741.85	287,220.49	63.23%
Total Operating Expenses	7,035,363.23	31,903.78	4,843,151.90	2,160,307.55	68.84%

REVENUE BUDGET

February 29, 2024

	BUDGET	RECEIPT TO DATE	% RECEIVED	ANTICIPATING RECEIPTS REMAINING
STATE FUNDS - 107				
Operations	\$ 3,650,417.00	\$ 3,441,545.00	94.3%	\$ 208,872.00
Other State Funds*	\$ 1,042,112.05	\$ 1,041,774.85	100.0%	\$ 337.20
	\$ 4,692,529.05	\$ 4,483,319.85	95.5%	\$ 209,209.20
MINOR CAP - 707 FY 24				\$ -
Minor Cap - 707 FY 23 carryover	\$ 55,288.28	\$ 55,288.28	100%	\$ -
Expanded MCI FY 23	\$ 48,000.00	\$ -	0%	\$ 48,000.00
School Safety and Security FY 24	\$ 28,489.00	\$ 28,489.00	100%	\$ -
School Safety and Security FY 23	\$ 27,207.27	\$ 27,207.27	100%	\$ -
Charter School Filter First Funds	\$ 13,864.00	\$ 13,864.00	100%	\$ -
	\$ 172,848.55	\$ 124,848.55	72.2%	\$ 48,000.00
LOCAL FUNDS - 007*	\$ 3,094,813.76	\$ 3,014,621.38	97.4%	\$ 80,192.38
TOTAL STATE AND LOCAL FUNDS	\$ 7,960,191.36	\$ 7,622,789.78	95.8%	\$ 337,401.58
FEDERAL FUNDS - 507*	\$ 389,046.48	\$ 391,233.19	100.56%	\$ (2,186.71)
GRAND TOTAL - ALL FUNDS	\$ 8,349,237.84	\$ 8,014,022.97	95.99%	\$ 335,214.87

*Includes Carryover funds from prior years