

WEB REPORT

First State Military Academy

Financial Report

Month Ended 7-31-24

Board Approved Date:

EXPENDITURES BUDGET

July 31, 2024

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	5,015,265.35		381,040.28	4,634,225.07	7.60%
Utilities	71,800.00		3,646.12	68,153.88	5.08%
Facility Lease				-	
Facility - Mortgage	311,376.00		300,876.00	10,500.00	96.63%
Transportation	740,000.00			740,000.00	0.00%
Food Service	262,000.00		3,064.19	258,935.81	1.17%
Management Company	-			-	
Textbooks and Instructional Supplies	124,000.00		45,390.51	78,609.49	36.61%
Building Maintenance and Custodial Supplies	190,900.00		12,431.55	178,468.45	6.51%
Other Expenses	899,055.82	131,126.51	51,272.55	716,656.76	5.70%
Total Operating Expenses	7,614,397.17	131,126.51	797,721.20	6,685,549.46	10.48%

REVENUE BUDGET

July 31, 2024

	BUDGET	RECEIPT TO DATE	% RECEIVED	ANTICIPATING RECEIPTS REMAINING
STATE FUNDS - 107				
Operations	\$ 4,022,469.19	\$ 3,041,339.00	75.6%	\$ 981,130.19
Other State Funds*	\$ 841,030.00	\$ 908,952.00	108.1%	\$ (67,922.00)
	\$ 4,863,499.19	\$ 3,950,291.00	81.2%	\$ 913,208.19
MINOR CAP - 707 FY 25	\$ 78,689.00	\$ 78,689.00		\$ -
Expanded MCI FY 23	\$ 21,177.00	\$ 21,177.00	100%	\$ -
School Safety and Security FY 24	\$ 12,547.27	\$ 12,547.27	100%	\$ -
School Safety and Security FY 25	\$ 24,088.00		0%	\$ 24,088.00
Enhanced MCI FY 25	\$ 35,225.00		0%	\$ 35,225.00
	\$ 171,726.27	\$ 112,413.27	65.5%	\$ 59,313.00
LOCAL FUNDS - 007*	\$ 3,024,137.79	\$ 1,453,816.51	48.1%	\$ 1,570,321.28
TOTAL STATE AND LOCAL FUNDS	\$ 8,059,363.25	\$ 5,516,520.78	68.4%	\$ 2,542,842.47
FEDERAL FUNDS - 507*	\$ 273,727.39	\$ 26,214.39	9.58%	\$ 247,513.00
GRAND TOTAL - ALL FUNDS	\$ 8,333,090.64	\$ 5,542,735.17	66.51%	\$ 2,790,355.47

*Includes Carryover funds from prior years