

WEB REPORT

First State Military Academy

Financial Report

Month Ended: 06/30/25

Board Approved Date:

EXPENDITURES BUDGET

June 30, 2025

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	5,015,265.35		5,060,332.71	(45,067.36)	100.90%
Utilities	71,800.00		46,450.86	25,349.14	64.69%
Facility Lease				-	
Facility - Mortgage	311,376.00		311,876.00	(500.00)	100.16%
Transportation	740,000.00		691,140.40	48,859.60	93.40%
Food Service	262,000.00		240,481.80	21,518.20	91.79%
Management Company	-			-	
Textbooks and Instructional Supplies	124,000.00		141,165.41	(17,165.41)	113.84%
Building Maintenance and Custodial Supplies	190,900.00		223,508.13	(32,608.13)	117.08%
Other Expenses	899,055.82	28,860.50	675,278.35	194,916.97	75.11%
Total Operating Expenses	7,614,397.17	28,860.50	7,390,233.66	195,303.01	97.06%

REVENUE BUDGET

June 30, 2025

	BUDGET	RECEIPT TO DATE	% RECEIVED	ANTICIPATING RECEIPTS REMAINING
STATE FUNDS - 107				
Operations	\$ 4,092,500.00	\$ 4,092,500.00	100.0%	\$ -
Other State Funds*	\$ 1,217,013.15	\$ 1,217,013.15	100.0%	\$ -
	\$ 5,309,513.15	\$ 5,309,513.15	100.0%	\$ -
MINOR CAP - 707 FY 25	\$ 78,689.00	\$ 78,689.00	100%	\$ -
Expanded MCI FY 23	\$ 21,177.00	\$ 21,177.00	100%	\$ -
School Safety and Security FY 24	\$ 12,547.27	\$ 12,547.27	100%	\$ -
School Safety and Security FY 25	\$ 24,088.00	\$ 24,088.00	100%	\$ -
Enhanced MCI FY 25	\$ 35,225.00	\$ 35,225.00	100%	\$ -
	\$ 171,726.27	\$ 171,726.27	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 3,100,122.15	\$ 3,409,329.59	110.0%	\$ (309,207.44)
TOTAL STATE AND LOCAL FUNDS	\$ 8,581,361.57	\$ 8,890,569.01	103.6%	\$ (309,207.44)
FEDERAL FUNDS - 507*	\$ 335,455.12	\$ 335,455.12	100.00%	\$ -
GRAND TOTAL - ALL FUNDS	\$ 8,916,816.69	\$ 9,226,024.13	103.5%	\$ (309,207.44)

*Includes Carryover funds from prior years