

WEB REPORT

First State Military Academy

Financial Report

Month Ended 12-31-23

Board Approved Date:

EXPENDITURES BUDGET

January 31, 2024

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	4,678,479.13		2,788,965.51	1,889,513.62	59.61%
Utilities	71,800.00		30,564.38	41,235.62	42.57%
Facility Lease				-	
Facility - Mortgage	299,376.00		299,376.00	-	100.00%
Transportation	720,757.00		368,713.62	352,043.38	51.16%
Food Service	150,000.00		126,784.22	23,215.78	84.52%
Management Company				-	
Textbooks and Instructional Supplies	110,000.00	2,139.88	101,144.40	6,715.72	91.95%
Building Maintenance and Custodial Supplies	190,900.00	29,976.24	2,666.67	158,257.09	1.40%
Other Expenses	814,051.10	5,864.81	600,244.69	207,941.60	73.74%
Total Operating Expenses	7,035,363.23	37,980.93	4,318,459.49	2,678,922.81	61.38%

REVENUE BUDGET

January 31, 2024

	BUDGET	RECEIPT TO DATE	% RECEIVED	ANTICIPATING RECEIPTS REMAINING
STATE FUNDS - 107				
Operations	\$ 3,650,417.00	\$ 3,441,545.00	94.3%	\$ 208,872.00
Other State Funds*	\$ 1,042,211.05	\$ 1,030,854.32	98.9%	\$ 11,356.73
	\$ 4,692,628.05	\$ 4,472,399.32	95.3%	\$ 220,228.73
MINOR CAP - 707 FY 24			#DIV/0!	\$ -
Minor Cap - 707 FY 23 carryover	\$ 55,288.28	\$ 55,288.28	100%	\$ -
Expanded MCI FY 23	\$ 48,000.00	\$ -	0%	\$ 48,000.00
School Safety and Security FY 24	\$ 28,489.00	\$ 28,489.00	100%	\$ -
School Safety and Security FY 23	\$ 27,207.27	\$ 27,207.27	100%	\$ -
Charter School Filter First Funds	\$ 13,864.00	\$ 13,864.00	100%	\$ -
	\$ 172,848.55	\$ 124,848.55	72.2%	\$ 48,000.00
LOCAL FUNDS - 007*	\$ 3,094,813.76	\$ 2,891,109.35	93.4%	\$ 203,704.41
TOTAL STATE AND LOCAL FUNDS	\$ 7,960,290.36	\$ 7,488,357.22	94.1%	\$ 471,933.14
FEDERAL FUNDS - 507*	\$ 389,046.48	\$ 368,170.19	94.63%	\$ 20,876.29
GRAND TOTAL - ALL FUNDS	\$ 8,349,336.84	\$ 7,856,527.41	94.10%	\$ 492,809.43

*Includes Carryover funds from prior years