

WEB REPORT

First State Military Academy

Financial Report

Month Ended 11-30-24

Board Approved Date:

EXPENDITURES BUDGET

January 31, 2025

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	5,015,265.35		2,960,790.55	2,054,474.80	59.04%
Utilities	71,800.00		27,406.19	44,393.81	38.17%
Facility Lease				-	
Facility - Mortgage	311,376.00		306,876.00	4,500.00	98.55%
Transportation	740,000.00		350,534.32	389,465.68	47.37%
Food Service	262,000.00		125,972.29	136,027.71	48.08%
Management Company	-			-	
Textbooks and Instructional Supplies	124,000.00		112,210.08	11,789.92	90.49%
Building Maintenance and Custodial Supplies	190,900.00		81,636.75	109,263.25	42.76%
Other Expenses	899,055.82	104,897.44	431,661.08	362,497.30	48.01%
Total Operating Expenses	7,614,397.17	104,897.44	4,397,087.26	3,112,412.47	57.75%

REVENUE BUDGET

January 31, 2025

	BUDGET	RECEIPT TO DATE	% RECEIVED	ANTICIPATING RECEIPTS REMAINING
STATE FUNDS - 107				
Operations	\$ 4,022,469.19	\$ 4,082,340.00	101.5%	\$ (59,870.81)
Other State Funds*	\$ 1,326,883.96	\$ 1,217,013.15	91.7%	\$ 109,870.81
	\$ 5,349,353.15	\$ 5,299,353.15	99.1%	\$ 50,000.00
MINOR CAP - 707 FY 25	\$ 78,689.00	\$ 78,689.00		\$ -
Expanded MCI FY 23	\$ 21,177.00	\$ 21,177.00	100%	\$ -
School Safety and Security FY 24	\$ 12,547.27	\$ 12,547.27	100%	\$ -
School Safety and Security FY 25	\$ 24,088.00	\$ 2,448.00	10%	\$ 21,640.00
Enhanced MCI FY 25	\$ 35,225.00		0%	\$ 35,225.00
	\$ 171,726.27	\$ 114,861.27	66.9%	\$ 56,865.00
LOCAL FUNDS - 007*	\$ 3,100,122.15	\$ 2,988,077.62	96.4%	\$ 112,044.53
TOTAL STATE AND LOCAL FUNDS	\$ 8,621,201.57	\$ 8,402,292.04	97.5%	\$ 218,909.53
FEDERAL FUNDS - 507*	\$ 285,369.39	\$ 54,940.39	19.25%	\$ 230,429.00
GRAND TOTAL - ALL FUNDS	\$ 8,906,570.96	\$ 8,457,232.43	94.95%	\$ 449,338.53

*Includes Carryover funds from prior years