

WEB REPORT

First State Military Academy

Financial Report

Month Ended 2-28-25

Board Approved Date:

EXPENDITURES BUDGET

May 31, 2025

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	5,015,265.35		4,661,184.05	354,081.30	92.94%
Utilities	71,800.00		46,450.86	25,349.14	64.69%
Facility Lease				-	
Facility - Mortgage	311,376.00		310,876.00	500.00	99.84%
Transportation	740,000.00		622,953.12	117,046.88	84.18%
Food Service	262,000.00		244,628.94	17,371.06	93.37%
Management Company	-			-	
Textbooks and Instructional Supplies	124,000.00		137,504.83	(13,504.83)	110.89%
Building Maintenance and Custodial Supplies	190,900.00		181,962.08	8,937.92	95.32%
Other Expenses	899,055.82	67,093.48	611,960.48	220,001.86	68.07%
Total Operating Expenses	7,614,397.17	67,093.48	6,817,520.36	729,783.33	89.53%

REVENUE BUDGET

May 31, 2025

	BUDGET	RECEIPT TO DATE	% RECEIVED	ANTICIPATING RECEIPTS REMAINING
STATE FUNDS - 107				
Operations	\$ 4,092,500.00	\$ 4,092,500.00	100.0%	\$ -
Other State Funds*	\$ 1,217,013.15	\$ 1,217,013.15	100.0%	\$ -
	\$ 5,309,513.15	\$ 5,309,513.15	100.0%	\$ -
MINOR CAP - 707 FY 25	\$ 78,689.00	\$ 78,689.00	100%	\$ -
Expanded MCI FY 23	\$ 21,177.00	\$ 21,177.00	100%	\$ -
School Safety and Security FY 24	\$ 12,547.27	\$ 12,547.27	100%	\$ -
School Safety and Security FY 25	\$ 24,088.00	\$ 24,088.00	100%	\$ -
Enhanced MCI FY 25	\$ 35,225.00	\$ 35,225.00	100%	\$ -
	\$ 171,726.27	\$ 171,726.27	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 3,100,122.15	\$ 3,327,675.59	107.3%	\$ (227,553.44)
TOTAL STATE AND LOCAL FUNDS	\$ 8,581,361.57	\$ 8,808,915.01	102.7%	\$ (227,553.44)
FEDERAL FUNDS - 507*	\$ 335,455.12	\$ 335,455.12	100.00%	\$ -
GRAND TOTAL - ALL FUNDS	\$ 8,916,816.69	\$ 9,144,370.13	102.6%	\$ (227,553.44)

*Includes Carryover funds from prior years