

WEB REPORT

First State Military Academy

Financial Report

Month Ended 9-30-24

Board Approved Date:

EXPENDITURES BUDGET

October 31, 2024

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	5,015,265.35		1,568,361.74	3,446,903.61	31.27%
Utilities	71,800.00		15,088.88	56,711.12	21.02%
Facility Lease				-	
Facility - Mortgage	311,376.00		303,876.00	7,500.00	97.59%
Transportation	740,000.00		138,014.54	601,985.46	18.65%
Food Service	262,000.00		62,732.04	199,267.96	23.94%
Management Company	-			-	
Textbooks and Instructional Supplies	124,000.00		99,989.13	24,010.87	80.64%
Building Maintenance and Custodial Supplies	190,900.00		56,630.83	134,269.17	29.67%
Other Expenses	899,055.82	36,499.04	319,951.26	542,605.52	35.59%
Total Operating Expenses	7,614,397.17	36,499.04	2,564,644.42	5,013,253.71	33.68%

REVENUE BUDGET

October 31, 2024

	BUDGET	RECEIPT TO DATE	% RECEIVED	ANTICIPATING RECEIPTS REMAINING
STATE FUNDS - 107				
Operations	\$ 4,022,469.19	\$ 3,041,339.00	75.6%	\$ 981,130.19
Other State Funds*	\$ 841,030.00	\$ 960,404.56	114.2%	\$ (119,374.56)
	\$ 4,863,499.19	\$ 4,001,743.56	82.3%	\$ 861,755.63
MINOR CAP - 707 FY 25	\$ 78,689.00	\$ 78,689.00		\$ -
Expanded MCI FY 23	\$ 21,177.00	\$ 21,177.00	100%	\$ -
School Safety and Security FY 24	\$ 12,547.27	\$ 12,547.27	100%	\$ -
School Safety and Security FY 25	\$ 24,088.00		0%	\$ 24,088.00
Enhanced MCI FY 25	\$ 35,225.00		0%	\$ 35,225.00
	\$ 171,726.27	\$ 112,413.27	65.5%	\$ 59,313.00
LOCAL FUNDS - 007*	\$ 3,024,137.79	\$ 1,916,191.76	63.4%	\$ 1,107,946.03
TOTAL STATE AND LOCAL FUNDS	\$ 8,059,363.25	\$ 6,030,348.59	74.8%	\$ 2,029,014.66
FEDERAL FUNDS - 507*	\$ 273,727.39	\$ 26,214.39	9.58%	\$ 247,513.00
GRAND TOTAL - ALL FUNDS	\$ 8,333,090.64	\$ 6,056,562.98	72.68%	\$ 2,276,527.66

*Includes Carryover funds from prior years