

WEB REPORT

First State Military Academy

Financial Report

Month Ended 11-30-23

Board Approved Date:

EXPENDITURES BUDGET

November 30, 2023

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	4,676,911.86		1,842,610.21	2,834,301.65	39.40%
Utilities	71,800.00		20,570.75	51,229.25	28.65%
Facility Lease				-	
Facility - Mortgage	299,376.00		299,376.00	-	100.00%
Transportation	720,757.00		216,152.76	504,604.24	29.99%
Food Service	150,000.00		88,341.67	61,658.33	58.89%
Management Company	-			-	
Textbooks and Instructional Supplies	145,000.00	5,865.03	77,079.22	62,055.75	53.16%
Building Maintenance and Custodial Supplies	215,900.00	44,992.24	4,405.57	166,502.19	2.04%
Other Expenses	818,930.37	0.00	500,039.80	318,890.57	61.06%
Total Operating Expenses	7,098,675.23	50,857.27	3,048,575.98	3,999,241.98	42.95%

REVENUE BUDGET

November 30, 2023

	BUDGET	RECEIPT TO DATE	% RECEIVED	ANTICIPATING RECEIPTS REMAINING
STATE FUNDS - 107				
Operations	\$ 3,387,839.00	\$ 2,881,164.00	85.0%	\$ 506,675.00
Other State Funds*	\$ 1,044,224.44	\$ 898,746.44	86.1%	\$ 145,478.00
	\$ 4,432,063.44	\$ 3,779,910.44	85.3%	\$ 652,153.00
MINOR CAP - 707 FY 24	\$ 68,312.00	\$ 68,312.00	100%	\$ -
Minor Cap - 707 FY 23 carryover	\$ 55,288.28	\$ 55,288.28	100%	\$ -
Expanded MCI FY 23	\$ 48,000.00	\$ -	0%	\$ 48,000.00
School Safety and Security FY 24	\$ 28,489.00	\$ 28,489.00	100%	\$ -
School Safety and Security FY 23	\$ 27,207.27	\$ 27,207.27	100%	\$ -
Charter School Filter First Funds	\$ 13,864.00	\$ 13,864.00	100%	\$ -
	\$ 241,160.55	\$ 193,160.55	80.1%	\$ 48,000.00
LOCAL FUNDS - 007*	\$ 3,320,310.31	\$ 2,027,900.82	61.1%	\$ 1,292,409.49
TOTAL STATE AND LOCAL FUNDS	\$ 7,993,534.30	\$ 6,000,971.81	75.1%	\$ 1,992,562.49
FEDERAL FUNDS - 507*	\$ 389,046.48	\$ 134,879.48	34.67%	\$ 254,167.00
GRAND TOTAL - ALL FUNDS	\$ 8,382,580.78	\$ 6,135,851.29	73.20%	\$ 2,246,729.49

*Includes Carryover funds from prior years