

# Treasurer Report for April 2015

## General Fund

**Beginning Balance** \$242,735.64

### Deposits Made

Savings Interest \$9.79  
Deposit \$0.00  
NCALL Distributions \$0.00

---

Subtotal Deposits \$9.79

### Payments Made

Utilities \$8,291.87  
Facilities Maintenance \$300.00  
Professional Services \$0.00  
Marketing \$210.00

---

Subtotal Payments \$8,801.87

**Ending Balance** \$233,943.56

## Rodel Fund

\$49,800.00

Transferred to DE Financial  
System

### Payments Pending

\$0.00

---

Subtotal Payments Pending \$0.00

**Projected Balance** \$233,943.56

NCALL Requested Escrow \$225,000.00  
Projected NCALL Distributions \$54,968.73

**Projected Funds Available** \$63,912.29

**Outstanding Reimbursements Due: \$7,055.10**

EXPENSE	PURPOSE	DUE DATE	AMOUNT
Rebecca Kidner	Filing for Incorporation	03/01/11	116.00
Scott Kidner	Kinko's - Application Copies	02/01/12	1,084.05
Scott Kidner	DOE Board Charter Review Prep Lunches	01/24/13	252.25
Scott Kidner	Cooper Realty Associates - Deposit	12/01/13	5,000.00
Scott Kidner	Signs by Tomorrow	9/29/14	411.00
Scott Kidner	Postage for Marketing Postcards	2/19/15	191.80

**First State Military Academy**  
**Narrative for April 2015 Monthly Reporting Package**

**Revenues**

- No additional funds have been received for deposit in FSF during the month of April.
- Interest earned of \$31.27

**Expenses**

- Payroll and Other Employment Costs are the only expenditures processed through FSF in April. The amount charged in April is \$8,996.28.
- Health insurance has been picked up by Appoquinimink School District (under spouse). \$1,602.26 is being refunded by the State.

**General**

- Available Cash Balance in FSF is \$25,739.74
- Need to confirm that the \$350,000 of foundation funding is available for budget expenses
- Discussions to be held with Board Treasurer and School Leader regarding transferring any funds on hand to FSF. Schedule and hold a meeting or conference call by May 29<sup>th</sup>.

First State Military Academy  
 FY15 Budget  
 as of April 30, 2015

Description	Budget FY15	Receipts	Projected Additional Revenue	% of Funds Received
<b>Receipts:</b>				
Federal Funds			-	
Non SEA Grant - Local				
Local - External Checking Account			-	
State - Technology Block Grant (05235)			-	
State - Unit Formula (05213)			-	
State - Educational Sustainment Fund (05289)			-	
Local - Interest Earned (98000)		31.27	-	
Local - Donations			-	
Local - Foundation Funding	350,000.00	49,800.00	300,200.00	14.2%
Less: Preconstruction Funding			-	
<b>Total Receipts</b>	<b>\$ 350,000.00</b>	<b>\$ 49,831.27</b>	<b>\$ 300,200.00</b>	<b>14.2%</b>
<b>Expenditures:</b>				
Salaries (10)	37,500.00	17,307.70	20,192.30	46.2%
Other Employment Costs (20)	11,280.00	6,783.83	4,496.17	60.1%
Travel (40)				
Contracted Services (50)	174,805.00		174,805.00	0.0%
Supplies & Materials (60)	5,000.00		5,000.00	0.0%
Capital Outlay - Equipment (70)				
Contingency Reserve				
<b>Total Expenditures</b>	<b>\$ 228,585.00</b>	<b>\$ 24,091.53</b>	<b>\$ 204,493.47</b>	<b>10.5%</b>
<b>Surplus</b>	<b>\$ 121,415.00</b>			

**First State Military Academy  
Summary by FY-Fund-Appr  
FY15**

As of April 30, 2015

Fiscal Yr	Fund	Appr Code	Description	Avail funds	Encumbrances	Expenditures	Balance	End Date
<b>Total State Fund</b>				0.00	0.00	0.00	0.00	
2015	007	98000	Local Funds	31.27			31.27	6/30/2015
2015	007	98159	Donations	49,800.00	0.00	24,091.53	25,708.47	6/30/2015
<b>Total Local Fund</b>				49,831.27	0.00	24,091.53	25,739.74	
<b>All Funds Total</b>				49,831.27	0.00	24,091.53	25,739.74	



Billing Date	Company	Description	Invoice #/ Reference	Amount	Date Paid	Category	Fund Source	USDA Summary Report
01/28/15	Delaware Electric Signal	Fire Alarm Repair	P2633	\$100.00	03/18/15	Facilities - Maintenance	NCALL	O&M
03/14/15	Comcast	Cable/Digital Voice	660641-02-4	\$274.02	03/30/15	Cable/Digital Voice	NCALL	O&M
03/19/15	Delaware Electric Signal	Fire Alarm Repair	P2634	\$100.00	03/30/15	Facilities - Maintenance	NCALL	O&M
02/27/15	Fletcher Plumbing	Pipe Repair in St	221701	\$100.00	03/30/15	Facilities -	NCALL	O&M
03/14/15	Comcast	Cable/Digital Voice	660942-01-8	\$0.00	N/A	Cable/Digital Voice	N/A	N/A
03/18/15	Delmarva Digital	Website Hosting and Statistics	5229	\$210.00	03/30/15	Marketing	NCALL	PreOpen
04/02/15	Town of Clayton	St Michaels - Bldg 3	30141-25	\$13.50	04/13/15	Utilities - Water	NCALL	O&M
04/02/15	Town of Clayton	St Michaels - Bldg 3	30141-25	\$21.50	04/13/15	Utilities - Sewer	NCALL	O&M
04/02/15	Town of Clayton	St Michaels - Bldg 3	30141-25	\$101.56	04/13/15	Utilities - Electric	NCALL	O&M
04/02/15	Town of Clayton	St Michaels - Bldg 3	30141-25	-\$15.00	04/13/15	Utilities -	NCALL	O&M
04/02/15	Town of Clayton	St Michaels - Bldg 3	30141-25	\$0.16	04/13/15	Utilities - Green Energy Fund	NCALL	O&M
04/02/15	Town of Clayton	St Michaels - Bldg 3	30141-25	\$2.27	04/13/15	Utilities - PPCAC	NCALL	O&M
04/02/15	Town of Clayton	School	30141-28	\$9.50	04/13/15	Utilities - Water	NCALL	O&M
04/02/15	Town of Clayton	School	30141-28	\$16.50	04/13/15	Utilities - Sewer	NCALL	O&M
04/02/15	Town of Clayton	School	30141-28	\$1,435.36	04/13/15	Utilities - Electric	NCALL	O&M
04/02/15	Town of Clayton	School	30141-28	-\$15.00	04/13/15	Utilities -	NCALL	O&M
04/02/15	Town of Clayton	School	30141-28	\$1.17	04/13/15	Utilities - Green Energy Fund	NCALL	O&M
04/02/15	Town of Clayton	School	30141-28	\$17.16	04/13/15	Utilities - PPCAC	NCALL	O&M
04/02/15	Town of Clayton	Morrell Hall - Bldg 1	30141-29	\$13.50	04/13/15	Utilities - Water	NCALL	O&M
04/02/15	Town of Clayton	Morrell Hall - Bldg 1	30141-29	\$21.50	04/13/15	Utilities - Sewer	NCALL	O&M
04/02/15	Town of Clayton	Morrell Hall - Bldg 1	30141-29	\$276.52	04/13/15	Utilities - Electric	NCALL	O&M
04/02/15	Town of Clayton	Morrell Hall - Bldg 1	30141-29	-\$15.00	04/13/15	Utilities -	NCALL	O&M
04/02/15	Town of Clayton	Morrell Hall - Bldg 1	30141-29	\$0.45	04/13/15	Utilities - Green Energy Fund	NCALL	O&M
04/02/15	Town of Clayton	Morrell Hall - Bldg 1	30141-29	\$6.50	04/13/15	Utilities - PPCAC	NCALL	O&M
04/02/15	Town of Clayton	Church	30141-30	\$25.00	04/13/15	Utilities - Electric	NCALL	O&M
04/02/15	Town of Clayton	Church	30141-30	\$0.00	04/13/15	Utilities - Trash	NCALL	O&M
04/02/15	Town of Clayton	Church	30141-30	\$0.00	04/13/15	Utilities - PPCAC	NCALL	O&M
04/02/15	Town of Clayton	Library - Bldg 5	30141-31	\$25.00	04/13/15	Utilities - Electric	NCALL	O&M
04/02/15	Town of Clayton	Library - Bldg 5	30141-31	\$0.00	04/13/15	Utilities - Trash	NCALL	O&M
04/02/15	Town of Clayton	Library - Bldg 5	30141-31	\$0.00	04/13/15	Utilities - Green Energy Fund	NCALL	O&M
04/02/15	Town of Clayton	Library - Bldg 5	30141-31	\$0.00	04/13/15	Utilities - PPCAC	NCALL	O&M
04/02/15	Town of Clayton	Farmhouse	30141-02	\$13.50	04/13/15	Utilities - Water	NCALL	O&M
04/02/15	Town of Clayton	Farmhouse	30141-02	\$21.50	04/13/15	Utilities - Sewer	NCALL	O&M
04/02/15	Town of Clayton	Farmhouse	30141-02	\$118.88	04/13/15	Utilities - Electric	NCALL	O&M
04/02/15	Town of Clayton	Farmhouse	30141-02	-\$15.00	04/13/15	Utilities -	NCALL	O&M
04/02/15	Town of Clayton	Farmhouse	30141-02	\$0.18	04/13/15	Utilities - Green Energy Fund	NCALL	O&M
04/02/15	Town of Clayton	Farmhouse	30141-02	\$2.69	04/13/15	Utilities - PPCAC	NCALL	O&M
03/24/15	Chesapeake	Morrell Hall	659-1	\$668.01	04/13/15	Utilities - Gas	NCALL	O&M
03/24/15	Chesapeake	Gymnasium	50602-2	\$1,625.90	04/13/15	Utilities - Gas	NCALL	O&M
03/24/15	Chesapeake	Bldg - 6A	50602-3	\$394.51	04/13/15	Utilities - Gas	NCALL	O&M
03/24/15	Chesapeake	Bldg - 6B	50602-4	\$1,424.24	04/13/15	Utilities - Gas	NCALL	O&M

Billing Date	Company	Description	Invoice #/ Reference	Amount	Date Paid	Category	Fund Source	USDA Summary Report
03/24/15	Chesapeake	Bldg - 6C	50602-5	\$918.83	04/13/15	Utilities - Gas	NCALL	O&M
03/24/15	Chesapeake	Library	50602-7	\$253.35	04/13/15	Utilities - Gas	NCALL	O&M
03/24/15	Chesapeake	St Michaels	50602-8	\$649.11	04/13/15	Utilities - Gas	NCALL	O&M

\$8,801.87



FIRST STATE MILITARY ACADEMY

FF&E Budget and Expense

FF&E Budget - \$1,500,000.00

FF&E Expenses:

Wiring and Security Systems	\$300,000.00
Phone System	\$54,245.00
Computers	\$92,599.00
Furniture	\$398,169.97
Kitchen	???
Sports Equipment	\$17,953.82
	\$862,967.79

FF&E Budget balance as of 4/21/15: \$637,032.21