Treasurer Report for February 2015

General Fund Beginning Balance	\$279,723.29	
Deposits Made		
Savings Interest	\$10.61	
Deposit	\$100.00	
NCALL Distributions DNREC	\$0.00 \$0.00	
Subtotal Deposits	\$110.61	
Custotal Deposito	¥ 1.10.0 1	
Payments Made		
Utilities	\$2,871.48	
Facilities Maintenance	\$134.20	
Insurance	\$2,857.00	
Professional Services Marketing	\$2,675.00 \$827.99	
Subtotal Payments	\$9,365.67	:
oubtotal Fayments	ψ3,303.07	
Ending Balance	\$270,468.23	
Rodel Fund		
Beginning Balance	\$49,800.00	Transferred to DE Financial System
Payments Made		
Commandant Payroll	\$0.00	
Subtotal Payments	\$0.00	•
Ending Balance	\$49,800.00	
Payments Pending Utilities Marketing	\$1,241.03 \$1,000.00	
Subtotal Payments Pending	\$2,013.89	
Projected Balance	\$268,454.34	
NCALL Requested Escrow	\$225,000.00	
Projected NCALL Distributions		
Projected Funds Available	\$28,365.74	

Outstanding Reimbursements Due: \$6,863.30

EXPENSE	PURPOSE	DUE DATE	AMOUNT
Rebecca Kidner	Filing for Incorporation	03/01/11	116.00
Scott Kidner	Kinko's - Application Copies	02/01/12	1,084.05
Scott Kidner	DOE Board Charter Review Prep Lunches	01/24/13	252.25
Scott Kidner	Cooper Realty Associates - Deposit	12/01/13	5,000.00
Scott Kidner	Signs by Tomorrow	9/29/14	411.00

ACCOUNT SUMMARY AND ESTIMATE OF FUNDS NEEDED

ACCOUNT SUMMARY AND ESTIMATE OF FUNDS						
NEEDED FOR 30 DAY PERIOD OF:	AS 2/24/2015			1	1	
NAME OF BORROWER:		ary Academy		1		
	Charter High S					
Loan Number:					.	
Grant Number:					Ī	
	07-001-287493	415			Γ	
Precon Mtg Date:					F	
ITEMS	Beginning Budget	PREVIOUS TOTAL APPROVED	THIS PERIOD	TOTAL TO DATE	Remaining Funds	
DEVELOPMENT \$3,480,500						
BP #1 Mold Remediation (Plymouth Environmental)	45,810.00	44,600.00	1,210.00	45,810.00	0.00	
BP #2 Exterior (Amakor)	609,000.00					
BP #3 Interior (Ventresca Bros)	1,324,454.00			559,552.25		
BP #4 Elevator (Estimated)	80,000.00			0.00		
STATE Environmental/Brownfield Remediation	300,000.00			169,355.24		
Predevelopment	50,000.00	0.00		0.00		
LAND AND ROW (Acquistion and Fees-From HUD-1)	937,900.00	937,900.00		937,900.00		
LEGAL SERVICES	47,425.00			0.00		
ARCHITECT FEES	451,641.00	280,662.16		335,381.07		
SITE IMPROVEMENTS	150,000.00	0.00		0.00		
PRE-OPENING EXPENSES	622,700.00	3,700.00		10,285.44		
NTEREST RESERVE	423,378.90	55,843.73	8,129.26	63,972.99		
LOAN FEE	53,621.00	53,621.00	0.00	53,621.00		
FFE - (includes IT, SECURITY)	1,500,000.00	0.00	0.00	0.00	1,500,000.00	
CONTINUENCIES (FIVED SOCET)	004.007.00	0.00	0.00	0.00	004 007 00	
CONTINGENCIES (FIXED &SOFT)	261,067.00	0.00	0.00	0.00	261,067.00	
Financial Reporting/Certifications	3,000.00			1,316.50		
INITIAL O+M/Carrying-costs (of the site)	140,003.10	61,921.16	11,260.34	73,181.50	66,821.60	
(Includes Insurance, Utilities, and Facilities Bills)						
				-		
DISBURSEMENT TOTALS	\$7,000,000.00	\$2,174,379.74	\$619,981.45	\$2,794,361.19	\$4,205,638.81	
SOURCES OF FUNDING:	I					
RUS LOAN:	6,300,000.00	2,000,224.50	616,340.48	2,617,764.98	3,682,235.02	
RUS GRANT:	0,000,000.00	2,000,227.00	010,040.40	2,017,704.30	0,002,200.02	
Welfare Foundation	75,000.00	4,800.00	1,210.00	6,010.00	68,990.00	
Rodel	75,000.00	1,000.00	2,430.97	1,230.97	73,769.03	
Longwood Foundation (reserved)	250,000.00	***************************************	_, 100.07	1,200.01	250,000.00	
STATE: Environmental/Brownfield Remediation	300,000.00	169,355.24	0.00	169,355.24		
OTHER:	222,000.00	. 30,000.21	2.00			
SOURCE TOTALS (Must equal disb. totals above)	\$7,000,000.00	\$2,174,379.74	\$619,981.45	\$2,794,361.19	\$4,205,638.81	
						21
PREPARED BY: (BORROWER)	• 8					
DATE	•					
APPROVED BY: (USDA-RD)						
DATE	i					
DATE	INCLUDE COP	IES OF ALL INVOI	CES TO SUPPOR	RT ABOVE REOL	IEST	
	MOLODE COP	ILO OI ALL INVOI	OLO TO GOL POI	VI ADOVE IVER	JEU1	



FIRST STATE MILITARY ACADEMY

FF&E Budget and Expense

FF&E Budget - \$1,500,000.00

Sports Equipment

FF&E Expenses:

Wiring and S	ecurity Systems	\$300,000.00
Phone Syster	n	\$50,000.00
Computers		\$75,000.00
Furniture		\$400,000.00
Kitchen		???

Billing Company Company	Description	Invoice #/ Reference	Amount Date Paid	Category
5 Comcast	Cable/Digital Voice	660641-02-4	Q	Cable/Digital Voice
01/14/15 Comcast Cable/Diq		660942-01-8		Cable/Digital Voice
12/30/14 State of Delaware, DNREC Boiler Sa	am	S85713	20/15	Facilities - Maintenance
12/30/14 Delaware Electric Signal Fire Alarm Repair	n Repair	P2634	\$104.20 01/20/15	Facilities - Maintenance
12/13/14 Chuck Baldwin Education	Educational Consulting	N/A	\$1,200.00 01/20/15	Professional Services
12/31/14 Independent Newsmedia Advertisir	Advertising for Open House	300458		Marketing
12/13/14 Chuck Baldwin Education		N/A		Professional Services
	E State	N/A		N/A
20012			J.	
01/21/15 Chesapeake Utilities Morrell Hall		659-1	\$562.14 02/05/15	Utilities - Gas
Chesapeake Utilities Chesapeake Utilities		50602-2		Utilities - Gas Utilities - Gas
Chesapeake Utilities Chesapeake Utilities Chesapeake Utilities		50602-2 50602-3		Utilities - Gas Utilities - Gas Utilities - Gas
Chesapeake Utilities Chesapeake Utilities Chesapeake Utilities Chesapeake Utilities		50602-2 50602-3 50602-4		Utilities - Gas
Chesapeake Utilities Chesapeake Utilities Chesapeake Utilities Chesapeake Utilities Chesapeake Utilities		659-1 50602-2 50602-3 50602-4 50602-5		Utilities - Gas
Chesapeake Utilities Chesapeake Utilities Chesapeake Utilities Chesapeake Utilities Chesapeake Utilities Chesapeake Utilities	7	50602-2 50602-3 50602-4 50602-5 50602-7		Utilities - Gas
Chesapeake Utilities		659-1 50602-2 50602-3 50602-4 50602-5 50602-7		Utilities - Gas
Chesapeake Utilities	3oard Insurance Premium	50602-2 50602-3 50602-4 50602-5 50602-7 50602-8 101019540		Utilities - Gas