

**First State Military Academy  
Monthly Financial Statement  
As of June 30, 2016**

**REVENUE**

STATE FUNDS	FY 16 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$1,689,491.00	\$1,689,491.00	100.0%	\$0.00
Ed Account Tab (05215)	\$497.00	\$497.00	100.0%	\$0.00
Education Sustainment Fund (05289)	\$38,218.00	\$38,218.00	100.0%	\$0.00
Tech Block Grant (05235)	\$3,055.00	\$3,055.00	100.0%	\$0.00
Professional Development	\$5,444.70	\$5,444.70	100.0%	\$0.00
Charter School Performance Fund	\$50,000.00	\$50,000.00	100.0%	\$0.00
<b>Total State Funds</b>	<b>1,786,705.70</b>	<b>\$1,786,705.70</b>	<b>100.0%</b>	<b>\$0.00</b>
School District Local Funds Transfer & Interest	\$379,538.57	\$382,333.39	100.7%	\$0.00
Cafeteria funds	\$61,041.03	\$65,092.76	106.6%	\$0.00
Facilities Rental	\$0.00	\$1,600.00	0.0%	\$0.00
Summer Camp	\$0.00	\$4,946.00	0.0%	\$0.00
Foundation Funds/Donations	\$257,725.00	\$263,348.80	102.2%	\$0.00
Athletic Funds	\$10,446.94	\$20,201.68	193.4%	\$0.00
School Activities	\$0.00	\$652.00	0.0%	\$0.00
PTO	\$7,553.50	\$7,826.50	103.6%	\$0.00
JROTC	\$4,182.00	\$4,479.09	107.1%	\$0.00
Fundraising	\$312.90	\$515.00	164.6%	\$0.00
Federal Funds	\$88,162.00	\$115,435.00	130.9%	\$0.00
Prior Year Carryover	\$45,579.47	\$45,579.47	100.0%	\$0.00
<b>ALL FUNDS Total</b>	<b>\$2,641,247.11</b>	<b>\$2,698,715.39</b>	<b>102.2%</b>	<b>\$0.00</b>

**EXPENDITURES**

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$1,375,722.13	\$0.00	\$1,167,853.05	\$207,869.08	84.9%
Utilities	\$90,000.00	\$0.00	\$68,436.32	\$21,563.68	76.0%
Facility-Mortgage	\$32,502.00	\$0.00	\$0.00	\$32,502.00	0.0%
Transportation	\$259,606.00	\$0.00	\$259,756.88	(\$150.88)	100.1%
Contractor--Food Service	\$110,000.00	\$0.00	\$84,430.14	\$25,569.86	76.8%
Professional Services	\$299,840.00	\$0.00	\$284,103.29	\$15,736.71	94.8%
Education Services	\$34,200.00	\$0.00	\$20,648.59	\$13,551.41	60.4%
Textbooks and Instructional Supplies	\$57,500.00	\$0.00	\$61,908.24	(\$4,408.24)	107.7%
Building Maintenance and Custodial Services	\$116,632.05	\$2,788.28	\$99,042.80	\$14,800.97	87.3%
Other Expenses	\$176,377.34	\$0.00	\$271,000.63	(\$94,623.29)	153.6%
Contingency	\$43,341.99	\$0.00	\$0.00	\$43,341.99	\$0.00
<b>Total Operating Budget</b>	<b>\$2,595,721.51</b>	<b>\$2,788.28</b>	<b>\$2,317,179.94</b>	<b>\$275,753.29</b>	<b>89.38%</b>
Line of Credit	\$0.00				
<b>Surplus</b>	<b>\$45,525.60</b>		<b>\$381,535.45</b>		
<b>Surplus After Encumbrances</b>			<b>\$378,747.17</b>		