

**First State Military Academy
Monthly Financial Statement
As of April 30, 2016**

REVENUE

STATE FUNDS	FY 16 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$1,689,491.00	\$1,689,491.00	100.0%	\$0.00
Ed Account Tab (05215)	\$497.00	\$497.00	100.0%	\$0.00
Education Sustainment Fund (05289)	\$38,218.00	\$38,218.00	100.0%	\$0.00
Tech Block Grant (05235)	\$3,055.00	\$3,055.00	100.0%	\$0.00
Professional Development	\$6,300.00	\$6,300.00	100.0%	\$0.00
Charter School Performance Fund	\$50,000.00	\$50,000.00	100.0%	\$0.00
Total State Funds	1,787,561.00	\$1,787,561.00	100.0%	\$0.00
School District Local Funds Transfer & Interest	\$379,538.57	\$380,437.92	100.2%	\$0.00
Cafeteria funds	\$61,041.03	\$44,856.82	73.5%	\$16,184.21
Foundation Funds/Donations	\$257,725.00	\$259,825.00	100.8%	\$0.00
Athletic Funds	\$10,446.94	\$19,288.11	184.6%	\$0.00
School Activities		\$471.00	0.0%	\$0.00
PTO	\$7,553.50	\$7,803.50	103.3%	\$0.00
JROTC	\$4,182.00	\$4,224.00	101.0%	\$0.00
Fundraising	\$312.90	\$515.00	164.6%	\$0.00
Federal Funds	\$88,162.00	\$88,162.00	100.0%	\$0.00
Prior Year Carryover	\$45,579.47	\$45,579.47	100.0%	\$0.00
ALL FUNDS Total	\$2,642,102.41	\$2,638,723.82	99.9%	\$16,184.21

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$1,375,722.13	-	\$944,577.68	\$431,144.45	68.7%
Utilities	\$90,000.00	-	\$59,276.42	\$30,723.58	65.9%
Facility-Mortgage	\$32,502.00	-	\$0.00	\$32,502.00	0.0%
Transportation	\$259,606.00	-	\$208,357.28	\$51,248.72	80.3%
Contractor--Food Service	\$110,000.00	-	\$73,439.03	\$36,560.97	66.8%
Professional Services	\$299,840.00	-	\$233,409.31	\$66,430.69	77.8%
Education Services	\$34,200.00	-	\$16,541.92	\$17,658.08	48.4%
Textbooks and Instructional Supplies	\$57,500.00	\$591.30	\$50,409.34	\$6,499.36	88.7%
Building Maintenance and Custodial Services	\$116,632.05	\$2,788.28	\$88,904.84	\$24,938.93	78.6%
Other Expenses	\$176,377.34	\$2,801.25	\$212,120.65	(\$38,544.56)	121.9%
Contingency	\$43,341.99	\$0.00	\$0.00	\$43,341.99	\$0.00
Total Operating Budget	\$2,595,721.51	6,180.83	\$1,887,036.47	\$702,504.21	72.94%
Line of Credit	\$0.00				
Surplus	\$46,380.90		\$751,687.35		
Surplus After Encumbrances			\$745,506.52		