

WEB REPORT

First State Military Academy

Financial Report

Month Ended: 05/31/26

Board Approved Date:

EXPENDITURES BUDGET

May 31, 2026

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	5,447,796.58		4,796,889.99	650,906.59	88.05%
Utilities	109,000.00		65,561.37	43,438.63	60.15%
Facility Lease				-	
Facility - Mortgage	311,376.00		311,376.00	-	100.00%
Transportation	740,000.00		639,569.55	100,430.45	86.43%
Food Service	261,000.00		187,831.83	73,168.17	71.97%
Management Company	-			-	
Textbooks and Instructional Supplies	137,500.00		121,310.82	16,189.18	88.23%
Building Maintenance and Custodial Supplies	189,100.00		121,815.81	67,284.19	64.42%
Other Expenses	936,271.00	-	775,890.23	160,380.77	82.87%
Total Operating Expenses	8,132,043.58	-	7,020,245.60	1,111,797.98	86.33%

REVENUE BUDGET

May 31, 2026

	BUDGET	RECEIPT TO DATE	% RECEIVED	ANTICIPATING RECEIPTS REMAINING
STATE FUNDS - 107				
Operations	\$ 4,444,583.00	\$ 4,446,461.00	100.0%	\$ (1,878.00)
Other State Funds*	\$ 1,253,091.12	\$ 1,261,613.58	100.7%	\$ (8,522.46)
	\$ 5,697,674.12	\$ 5,708,074.58	100.2%	\$ (10,400.46)
MINOR CAP - 707 FY 26	\$ 66,700.00	\$ 66,700.00	100%	\$ -
MINOR CAP - 707 FY 25 CARRYOVER	\$ 592.58	\$ 592.58	100%	\$ -
Expanded MCI FY 26	\$ 45,722.00	\$ 45,722.00	100%	\$ -
School Safety and Security FY 25 CARRYOVER	\$ 8,588.59	\$ 8,588.59	100%	\$ -
School Safety and Security FY 26	\$ 23,616.00	\$ 23,616.00	100%	\$ -
Enhanced MCI FY 25 CARRYOVER	\$ 26,273.87	\$ 26,273.87	100%	\$ -
	\$ 171,493.04	\$ 171,493.04	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 3,589,592.68	\$ 3,794,316.68	105.7%	\$ (204,724.00)
TOTAL STATE AND LOCAL FUNDS	\$ 9,458,759.84	\$ 9,673,884.30	102.3%	\$ (215,124.46)
FEDERAL FUNDS - 507*	\$ 325,546.49	\$ 325,611.49	100.02%	\$ (65.00)
GRAND TOTAL - ALL FUNDS	\$ 9,784,306.33	\$ 9,999,495.79	102.2%	\$ (215,189.46)

*Includes Carryover funds from prior years