

WEB REPORT

First State Military Academy

Financial Report

Month Ended: 07/31/26

Board Approved Date:

EXPENDITURES BUDGET

July 31, 2026

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	6,046,926.19		404,408.19	5,642,518.00	6.69%
Utilities	104,000.00		5,706.20	98,293.80	5.49%
Facility Lease				-	
Facility - Mortgage	311,376.00		-	311,376.00	0.00%
Transportation	750,000.00		1,550.00	748,450.00	0.21%
Food Service	227,000.00		3,914.21	223,085.79	1.72%
Management Company	-			-	
Textbooks and Instructional Supplies	160,000.00		4,083.14	155,916.86	2.55%
Building Maintenance and Custodial Supplies	198,500.00		15,050.14	183,449.86	7.58%
Other Expenses	1,315,400.00	-	149,218.53	1,166,181.47	11.34%
Total Operating Expenses	9,113,202.19	-	583,930.41	8,529,271.78	6.41%

REVENUE BUDGET

July 31, 2026

	BUDGET	RECEIPT TO DATE	% RECEIVED	ANTICIPATING RECEIPTS REMAINING
STATE FUNDS - 107				
Operations	\$ 4,444,583.00	\$ 3,637,065.00	81.8%	\$ 807,518.00
Other State Funds*	\$ 1,096,036.00	\$ 1,102,064.00	100.5%	\$ (6,028.00)
	\$ 5,540,619.00	\$ 4,739,129.00	85.5%	\$ 801,490.00
MINOR CAP - 707 FY 27	\$ 65,912.00	\$ 65,912.00	100%	\$ -
MINOR CAP - 707 FY 26 CARRYOVER	\$ 52,243.58	\$ 52,243.58	100%	\$ -
Enhanced MCI FY 27	\$ 45,200.00			
Expanded MCI FY 26 CARRYOVER	\$ 45,722.00	\$ 45,722.00	100%	\$ -
Enhanced MCI FY 25 CARRYOVER	\$ 21,482.12	\$ 21,482.12	100%	\$ -
School Safety and Security FY 27			#DIV/0!	\$ -
School Safety and Security FY 26 CARRYOVER	\$ 10,615.31	\$ 10,615.31	100%	\$ -
	\$ 241,175.01	\$ 195,975.01	81.3%	\$ -
LOCAL FUNDS - 007*	\$ 4,585,831.49	\$ 2,595,985.60	56.6%	\$ 1,989,845.89
TOTAL STATE AND LOCAL FUNDS	\$ 10,367,625.50	\$ 7,531,089.61	72.6%	\$ 2,836,535.89
FEDERAL FUNDS - 507*	\$ 324,107.88	\$ 48,830.21	15.07%	\$ 275,277.67
GRAND TOTAL - ALL FUNDS	\$ 10,691,733.38	\$ 7,579,919.82	70.9%	\$ 3,111,813.56

*Includes Carryover funds from prior years