

WEB REPORT

First State Military Academy

Financial Report

Month Ended: 06/30/26

Board Approved Date:

EXPENDITURES BUDGET

June 30, 2026

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	5,447,796.58		5,268,664.88	179,131.70	96.71%
Utilities	109,000.00		69,119.33	39,880.67	63.41%
Facility Lease				-	
Facility - Mortgage	311,376.00		311,376.00	-	100.00%
Transportation	740,000.00		707,523.24	32,476.76	95.61%
Food Service	261,000.00		196,996.46	64,003.54	75.48%
Management Company	-			-	
Textbooks and Instructional Supplies	137,500.00		122,355.53	15,144.47	88.99%
Building Maintenance and Custodial Supplies	189,100.00		135,144.71	53,955.29	71.47%
Other Expenses	936,271.00	-	683,576.41	252,694.59	73.01%
Total Operating Expenses	8,132,043.58	-	7,494,756.56	637,287.02	92.16%

REVENUE BUDGET

June 30, 2026

	BUDGET	RECEIPT TO DATE	% RECEIVED	ANTICIPATING RECEIPTS REMAINING
STATE FUNDS - 107				
Operations	\$ 4,444,583.00	\$ 4,456,252.00	100.3%	\$ (11,669.00)
Other State Funds*	\$ 1,253,091.12	\$ 1,261,613.58	100.7%	\$ (8,522.46)
	\$ 5,697,674.12	\$ 5,717,865.58	100.4%	\$ (20,191.46)
MINOR CAP - 707 FY 26	\$ 66,700.00	\$ 66,700.00	100%	\$ -
MINOR CAP - 707 FY 25 CARRYOVER	\$ 592.58	\$ 592.58	100%	\$ -
Expanded MCI FY 26	\$ 45,722.00	\$ 45,722.00	100%	\$ -
School Safety and Security FY 25 CARRYOVER	\$ 8,588.59	\$ 8,588.59	100%	\$ -
School Safety and Security FY 26	\$ 23,616.00	\$ 23,616.00	100%	\$ -
Enhanced MCI FY 25 CARRYOVER	\$ 26,273.87	\$ 26,273.87	100%	\$ -
	\$ 171,493.04	\$ 171,493.04	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 3,589,592.68	\$ 3,978,730.63	110.8%	\$ (389,137.95)
TOTAL STATE AND LOCAL FUNDS	\$ 9,458,759.84	\$ 9,868,089.25	104.3%	\$ (409,329.41)
FEDERAL FUNDS - 507*	\$ 325,546.49	\$ 326,100.49	100.17%	\$ (554.00)
GRAND TOTAL - ALL FUNDS	\$ 9,784,306.33	\$ 10,194,189.74	104.2%	\$ (409,883.41)

*Includes Carryover funds from prior years